



Since 1907

## Jost's Engineering Company Limited

Registered Office : Great Social Building, 60 Sir Phirozeshah Mehta Road, Mumbai - 400 001, India  
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E-mail : jostsho@josts.in Website : www.josts.com

The Secretary,

25<sup>th</sup> September, 2018

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

Dear Sir,

**Subject: Details of acquisition of shares by the Company in its Subsidiary Company, namely, MHE Rentals India Private Limited**

We refer to our letters, i.e., the one dated 10<sup>th</sup> August, 2018 under which it was informed that the Company has paid an amount of Rs. 60,00,000/- towards Share application money to acquire the shares in the proposed Right issue of its Subsidiary Company, namely, MHE Rentals India Private Limited ('MHE Rentals') and other letter, dated 21<sup>st</sup> August, 2018, under which it was informed that the Company has paid an amount of Rs. 60,48,000/- towards Share application money to acquire the shares in the proposed Right issue of its Subsidiary Company, namely, MHE Rentals. Thus, the Company had paid, in the aggregate, Rs. 1,20,48,000/- for acquiring Rights Shares, as aforesaid.

In consideration of payment of application money as aforesaid, M/s. MHE Rentals India Private Limited, has allotted and issued 12,04,800 Equity Shares of Rs. 10 each, to the Company. We hereby furnish the details as under, as per para 1 of Annexure I to the Circular No. CIR/CFD/CMD/4/2015, in connection with the acquisition of 12,04,800 Equity shares of Rs. 10 each of MHE Rentals.

- a) **Name of the Target Entity-** M/s. MHE Rentals India Private Limited ('MHE Rentals'), an unlisted Company.
- b) **Whether the acquisition would fall within related party transaction(s) and Whether the promoter /promoter group /group companies have any interest in the entity being acquired** - The acquisition would fall within Related party transaction. Two promoter directors of Jost's Engineering Company Limited are director and/or shareholders (each holding 20% shares) of MHE Rentals.
- c) **Industry to which the entity being acquired belongs-** MHE Rentals is engaged in Equipment rental business.
- d) **Objects and effects of acquisition-** to enable MHE Rentals to purchase the assets for the purpose of its equipment rentals business.
- e) **Brief details of any governmental or regulatory approvals required for the acquisition-** No governmental or regulatory approvals are required for the acquisition.
- f) **Indicative time period for completion of the acquisition-** Acquisition completed.
- g) **Nature of consideration-** Cash consideration

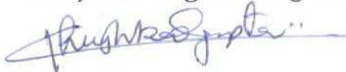
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- h) **Cost of acquisition / the price at which the shares acquired-** Rs. 1,20,48000  
(12,04,800 Equity Shares of Rs. 10 each)
- i) **Number of shares acquired-** 12,04,800 Equity shares of Rs. 10 each of MHE Rentals.
- j) **Brief background about the entity acquired in terms of product/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information-** MHE Rentals was incorporated on 21<sup>st</sup> December, 2016 as a private limited company under the Companies Act, 2013. Currently, the registered office of the Company is situated at Navi Mumbai, Maharashtra, India. This Company is engaged in the business of renting of machinery and equipment of all kinds.

The above is for your information please.

Thanking You,

Your's Faithfully,  
For Jost's Engineering Company Limited



Ms. Khushboo Gupta  
(Compliance Officer)

