R.Sridharan & Associates Company Secretaries

New No. 5, (Old No.12), Sivasailam Street T.Nagar, Chennai - 600 017. Phone : 42166988, 42555587 email : sridharan.r@aryes.in web : www.aryes.in

Consolidated Scrutinizer's Report

28th September, 2018

The Chairman

Kartik Investments Trust Limited,

Parry House, II Floor,

43, Moore Street, Parrys,

Chennai - 600001.

<u>Ref: 40th Annual General Meeting (AGM) of the members of Kartik Investments</u> <u>Trust Limited</u>

Dear Sir,

The Board of Directors of **Kartik Investments Trust Limited** vide resolution dated 14th May, 2018, pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rule 20 (as amended) and 21 of the Companies (Management and Administration) Rules, 2014 have appointed us viz. R.Sridharan & Associates, Company Secretaries, as the Scrutinizer to conduct the remote e-voting process for the period commencing from Monday, 24th September, 2018 (9.00 AM) (IST) to Wednesday, 26th September, 2018 (5.00 PM) (IST) and to conduct the voting process through electronic voting system (Insta Poll) relating to the 40th Annual General Meeting (AGM) of the members of the Company, held on Thursday, 27th September, 2018 at 4.00 p.m.at Parry House, No.43, Moore Street, Parrys, Chennai – 600001. The shareholders of the Company as on the "cut off" date i.e. Thursday, 20th September, 2018 were entitled to vote as set out in the notice of the Annual General Meeting.

We now submit our consolidated Report as under:

1. The Company has availed remote e-voting system and electronic voting system at the AGM Venue (Insta Poll) provided by Karvy Computershare Private Limited for enabling the members to cast their vote under the provisions of the said Sections and the Rules made there under.

2. We have scrutinized and reviewed the remote e-voting system, electronic voting system at the AGM Venue (Insta Poll) at the conclusion of AGM. We had unblocked the list of members who had exercised the votes through remote e-voting after 5.00 P.M. on September 26, 2018. Further, we have unblocked the votes cast by the members at the AGM venue through electronic voting system (Insta Poll) in the presence of Mr. K Satheesh and Mr. M Sathyanarayanan who are the witnesses and not in the employment of the Company. The votes tendered therein in respect of the remote e-voting system and voting at the AGM venue (Insta Poll) is based on the data downloaded from the official website of Karvy Computershare Private Limited.





3. Based on the data downloaded from the Official website of Karvy Computershare Private Limited for the remote E-Voting system and on the basis of the report furnished to us by them on the electronic voting system (Insta Poll) conducted at the AGM Venue, we now submit our consolidated report (Remote E-Voting, Electronic Voting System (Insta Poll)) as under:

Item No. 1 - Adoption of Financial Statements, Board's Report & Auditors Report thereon (Ordinary Resolution)

(i) Votes in **favour** of the resolution:

| Number members voted Remote E- Voting | of in | Number votes (Shares) Remote E-Voting | of cast – | Number members/ Proxies voted I Insta Poll | of by | Number votes (Shares) Insta Poll | of cast | Total Number of votes cast through Remote E-Voting and Insta Poll | % of total number of valid votes cast |
|---|----------|---|-----------------|---|----------|---|------------|--|--|
| 18 | | 1824 | 50 | 1 | | 640 | | 183090 | 100 |

(ii) Votes against the resolution:

| Number members voted Remote E- Voting | of in | Number votes (Shares) Remote E-Voting | of cast – | Number of members/ Proxies voted by Insta Poll | 200000. 0000000000000000000000000000000 | Total Number of votes cast through Remote E-Voting and Insta Poll | % of total number of valid votes cast |
|---|----------|---|-----------------|--|---|--|--|
| NIL | | NIL | | NIL | NIL | NIL | 0 |

(iii) Invalid Votes:

| Remote E- Voting | E-Voting | NIL | NIL | Voting and Insta Poll NIL |
|----------------------------------|----------|--|-----|--|
| Number of members voted in | | Number of members/ Proxies voted by Insta Poll | | Total Number of votes cast through Remote E- |

RESULT:

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 1 as set out in the Notice of the AGM is passed unanimously.





Item No. 2 – Re-appointment of Mr. R. Chandrasekar, (DIN: 02687447) Director retires by rotation (Ordinary Resolution)

(i) Votes in **favour** of the resolution:

| 18 | 182450 | 1 | 640 | 183090 | 100 |
|---|---|---|---|--|--|
| Number of members voted in Remote E- Voting | Number of votes cast (Shares) – Remote E-Voting | Number of members/ Proxies voted by Insta Poll | Number of votes cast (Shares) - Insta Poll | Total Number of votes cast through Remote E-Voting and Insta Poll | % of total number of valid votes cast |

(ii) Votes against the resolution:

| Number of members voted in Remote E- Voting | Number votes (Shares) Remote E-Voting | of cast - | Number of members/ Proxies voted by Insta Poll | | Total Number of votes cast through Remote E-Voting and Insta Poll | % of total number of valid votes cast |
|---|---|-----------------|--|-----|--|--|
| NIL | NIL | | NIL | NIL | NIL | 0 |

(iii) Invalid Votes:

| E- Voting NIL | | NIL | NIL | NIL | NIL |
|-------------------|----|------------------------------------|-------------------------------|-----|---------------------------------------|
| Remote | | E-Voting | | | Voting and Insta Poll |
| voted | in | Remote | voted by Insta Poll | | Remote E- |
| Number members | of | Number of votes cast (Shares) – | Number of members/ Proxies | | Total Number of votes cast through |

RESULT:

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 2 as set out in the Notice of the AGM is passed unanimously.

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Item No. 3 – Appointment of M/s. VKAN & ASSOCIATES, Chartered Accountant, Chennai (Reg.No:014226S) as Statutory Auditors (Ordinary Resolution)

(i) Votes in **favour** of the resolution:

| voted Remote E- Voting | in | (Shares) Remote E-Voting | cast - | members/ Proxies voted Insta Poll | by | votes (Shares) Insta Poll | cast - | of votes cast through Remote E-Voting and Insta Poll | number of valid votes cast |
|------------------------------|----|--------------------------------|-----------|---|----|---------------------------------|-----------|--|----------------------------------|
| 18 | | 18245 | 50 | 1 | | 640 | | 183090 | 100 |

(ii) Votes against the resolution:

| members | of in | Number votes (Shares) Remote E-Voting | of cast – | Number of members/ Proxies voted by Insta Poll | Number of votes cast (Shares) - Insta Poll | Total Number of votes cast through Remote E-Voting and Insta Poll | % of total number of valid votes cast |
|---------|----------|---|-----------------|--|---|--|--|
| NIL | | NIL | | NIL | NIL | NIL | 0 |

(iii) Invalid Votes:

| members | of in | Number of votes cast (Shares) – Remote E-Voting | Number of members/ Proxies voted by Insta Poll | | |
|---------|----------|--|--|-----|-----|
| NIL | | NIL | NIL | NIL | NIL |

RESULT:

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 3 as set out in the Notice of the AGM is passed unanimously.





Item No. 4 – Appointment of Mr. P.Nagarajan, (DIN: 00110344) as Independent Director (Ordinary Resolution)

(i) Votes in favour of the resolution:

| 18 | 182450 | 1 | 640 | 183090 | 100 |
|---|---|---|---|--|--|
| Number of members voted in Remote E- Voting | Number of votes cast (Shares) – Remote E-Voting | Number of members/ Proxies voted by Insta Poll | Number of votes cast (Shares) - Insta Poll | Total Number of votes cast through Remote E-Voting and Insta Poll | % of total number of valid votes cast |

(ii) Votes against the resolution:

| members voted Remote E- Voting | of in | Number votes (Shares) Remote E-Voting | of cast – | Number of members/ Proxies voted by Insta Poll | Number of votes cast (Shares) - Insta Poll | | % of total number of valid votes cast |
|---|----------|---|-----------------|--|---|-----|--|
| NIL | | NIL | | NIL | NIL | NIL | 0 |

(iii) Invalid Votes:

| E- Voting | | NIL | NIL | NIL | Voting and Insta Poll NIL |
|----------------------------|----|-----------------|---|-----------------|----------------------------------|
| members voted Remote | in | | members/ Proxies voted by Insta Poll | cast (Shares) - | votes cast through Remote E- |
| Number | of | Number of votes | Number of | Number of votes | Total Number of |

RESULT:

As no votes were cast against the Resolution, we report that the Ordinary Resolution with regard to Item no. 4 as set out in the Notice of the AGM is passed unanimously.

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4. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" for each resolution is enclosed.

5. The electronic data relating to remote e-voting and all other relevant records is under our safe custody and will be handed over to the Company Secretary of the Company for preserving safely after the Chairman considers, approves and signs the minutes of the Annual General Meeting.

Thanking you, Yours faithfully,

For R. Sridharan & Associates Company Secretaries

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CS R. Sridharan CP No. 3239 FCS No. 4775



