

Date: 21st September, 2018

The Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sirs,

Pursuant to clause 30 of the SEBI (LORD) Regulations 2015, we are enclosing a copy of the summary of the proceedings of the 49th Annual General meeting of the company held on 20th September, 2018 for the financial year 2017-18 of our company.

Please take on record the above document.

Thanking you,

Yours faithfully,
For **Savera Industries Limited**



N S Mohan
Company Secretary

MINUTES OF THE MEETING OF THE 49th ANNUAL GENREAL MEETING OF M/S.SAVERA INDUSTRIES LIMITED HELD ON THURSDAY, THE 20th SEPTEMBER, 2018 AT 3.00 P.M. AT THE MUSIC ACADEMY MINI AUDITORIUM, NO.168, TTK ROAD, CHENNAI 600 014, BEFORE THE MATTERS RELATING TO THE VOTING PROCESS (POLL).

Time of Commencement of AGM : 3.00 P.M.
Time of conclusion of AGM : 5.00 P.M.

PRESENT:

Sri A Ravikumar Reddy	Managing Director - Non- Independent Director
Smt A Nina Reddy	Joint Managing Director - Non- Independent Director
Sri S. Sridhara Rao	Independent Director & Audit Committee Chairman
Mr. A.Tarun Reddy	Non- Independent Director
Ms. A.Nivruti Reddy	Non -Independent Director
Sri A.Sudhakar Reddy	Independent Director
Sri.B.Ranga Reddy	Independent Director

IN ATTENDANCE :

Sri.N.S.Mohan Company Secretary

MEMBERS PRESENT in the meeting either in person or through proxy :

Members in person	
- Promoters	: 10
- Public	: 1466
Proxy	: 1

After the welcome address by Mr.N.S.Mohan, Company Secretary at 2.50 p.m., he informed the Directors who were present on the dais that there was no permanent Chairman for the company and therefore one among the Directors should be elected as the Chairman. Thereupon Mr.S.Sridhara Rao, Director of the Company proposed the name of Mr.A.Ravikumar Reddy, as the Chairman of the meeting. Mr. A. Sudhakar Reddy, Director of the company seconded the proposal and the following resolution was passed.

"RESOLVED that Mr. A Ravikumar Reddy, the Managing Director and a member of the company be elected as the Chairman for the 49th Annual General Meeting of the Company to conduct the proceedings of the meeting."



For SAVERA INDUSTRIES LIMITED


A. RAVIKUMAR REDDY
 Managing Director

Savera Industries Ltd.,
 146, Dr. Radhakrishnan Road, Chennai - 600 004.
 CIN: L55101TN1969PLC005768
 Tel.: 91-44-28114700, Fax: 91-44-28113475,
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Accordingly, Mr.A.Ravikumar Reddy occupied the Chair, declared that the requisite quorum was present and called the meeting to order.

The Chairman informed the members that the Register of Contracts or Arrangements in which the directors are interested and the Register of Directors and Key Managerial Personnel and their shareholding were kept open for inspection under the provisions of the Companies Act, 2013.

The Chairman introduced the other Directors of the Board who were present at the meeting to the members.

The Chairman also informed members that the Chairman of the Audit Committee Mr.S. Sridhara Rao, the Chairman of the Nomination and Remuneration Committee Mr. B. Ranga Reddy and the Chairman of the Stakeholders Relationship Committee Mr. A. Tarun Reddy were also available to answer the queries of the shareholders.


The Chairman also informed the members that Mr. S. Sundarraman, Chartered Accountant, Partner, M/s. S. Venkatram & Co. LLP, the Statutory Auditors of the company and Practising Company Secretary Mr.R.Balasubramaniam, Secretarial Auditor were present at the meeting.

The Chairman also brought to the attention of the members that the Report of the Statutory Auditors including the Annexures 'A' & 'B' and the Secretarial Auditor were unqualified and had no observations.

With the consent of the members present, the Notice convening the 49th Annual General Meeting, Directors' Report and unqualified Statutory (Independent) Auditor's report and its annexures 'A' & 'B' on the financial statements of the company for the year ended 31st March 2018 were taken as read. Then, the Chairman subsequently delivered his speech and shared with the members about the performance of the company during the year 2017-18.

After concluding his speech, the Chairman stated that in compliance with Section 108 of the Companies Act, 2013 and SEBI (LODR) Regulations 2015, the Company had provided remote e-Voting facility through Central Depositories Services (India) Limited (CDSL) to enable members to participate electronically on all the subjects of the 49th Annual General Meeting and as scheduled the remote e-Voting period commenced on Sunday, September 16, 2018 (9.00 a.m.) and ended on Wednesday, September 19, 2018 (5.00 p.m.).



For SAVERA INDUSTRIES LIMITED

A. RAVIKUMAR REDDY
Managing Director

The Chairman informed that Mr.R.Balasubramaniam, Practising Company Secretary, was appointed as Scrutinizer by the Board for scrutinizing the remote e-Voting as well as voting through ballot process in a fair and transparent manner.

The Chairman informed that the members present in the meeting in person and through proxies and who could not participate in the remote e-voting process, were requested to cast their votes physically in proportion to the shares held for all the items in the agenda of the 49th Annual General Meeting.

The following items of business, as per the Notice of AGM dated 30th May, 2018 were transacted at the meeting.

1. Adoption of Audited Financial Statements for the year ended 31/03/2018 together with the reports of the Directors and Auditors thereon
2. Confirmation of payment of interim Dividend and declaration of Final Dividend
3. Appointment of Mrs. A. Nina Reddy, as a Director
4. Ratification of Appointment of Statutory Auditors and fixation of their remuneration

The Chairman invited questions / suggestions / comments from the shareholders and provided answers and clarifications to the shareholders.

The necessary polling paper in Form No. MGT 12 were distributed to the members present at the meeting. For this purpose the scrutinizer Mr.R.Balasubramaniam, displayed single empty ballot box and the same was kept at the annual general meeting venue. The poll process were conducted in a fair and transparent manner by the Scrutinizer.

The Chairman announced that based on the Scrutinizer's report, the voting results on the resolutions as set out in the notice calling for the 49th Annual General Meeting shall be posted on the website of the company, CDSL & BSE within 48 hours as per statutory requirements and the resolutions would be deemed to be passed on the date of the 49th Annual General Meeting of the Company.

The Chairman thanked the members and announced that the 49th AGM shall stand formally closed on completion of the ballot process (Poll).

Chennai
21.09.2018



A handwritten signature in blue ink, appearing to read "A. Ravikumar Reddy".

A.Ravikumar Reddy,
Managing Director
(Chairman of 49th Annual
General Meeting)

Savera Industries Ltd.,

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