

# PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road (East), Thane - 401104. Maharashtra, India

Phone : +91-22-6216 5400 - 10 Facimile : +91-22-2945 2128 Email : sales@pmlindia.com Website : www.pmlindia.com

Date: September 28, 2018.

To,  
The Bombay Stock Exchange Limited  
Corporate Relation Department,  
Listing Department,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001

Re: Company Scrip Code : 504132

Dear Sir/Madam,

Sub: Summary of Proceedings of the 57<sup>th</sup> Annual General Meeting (AGM) of the Company held on Friday, September 28, 2018 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We enclose herewith Summary of Proceedings of the 57<sup>th</sup> Annual General Meeting held on Friday, September 28, 2018 at 11.00 a.m at The Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We request you to take the same on record.

Thanking You,

Yours faithfully,

For Permanent Magnets Limited

Rachana Rane  
Company Secretary



Regd Office: Harsh Avenue, 302, 3<sup>rd</sup> Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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## SUMMARY OF PROCEEDINGS OF THE 57<sup>TH</sup> ANNUAL GENERAL MEETING

The 57<sup>th</sup> Annual General Meeting (AGM) of the members of Permanent Magnets Limited ("the Company") was held on Friday, September 28, 2018 at 11.00 am at The Raj Regency Hotel, Khanvel Road, Opp. Silvassa Civil Court, Near Anand Nagar, Tokarkhada, Silvassa – 396230, Union Territory of Dadra and Nagar Haveli.

Shri. Rajeev Mundra, Chaired the proceedings of the meeting and after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the meeting by welcoming the shareholders.

The Chairman delivered his Speech on the highlights of the Company's performance during the Financial year 2017-2018 and its future outlook.

Total 39 members attended the Meeting as per the records of attendance.

The Chairman informed the members that the Company has arranged for a Poll on all the Five Resolutions to be passed at the meeting.

The following items of Business, as per the Notice of AGM dated August 13, 2018, were transacted at the meeting and put for shareholder's approval :

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2018 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors thereon.
2. To appoint a director in place of Smt. Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.
3. To ratify the appointment of M/s. Ramanand & Associates, Statutory Auditors of the Company and to fix their remuneration.
4. Regularisation of Additional Director, Shri. Kamal Binani (DIN: 00340348) and appointment of the same as an Independent Director of the Company.
5. Revision in remuneration payable to Shri. Sharad Taparia (DIN: 00293739), Managing Director of the Company.

Clarifications were given to the queries raised by the Members. The Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. Members who were present and could not cast their vote through remote e-voting were provided an opportunity to cast their vote at the meeting by way of Poll. Procedure of voting by poll is informed by Company Secretary and thereafter poll has taken at the meeting.

*R. Rane*



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The Board of Directors of the Company had appointed Shri. Arun Dash, Practicing Company Secretary as Scrutinizer to conduct poll process in a fair and transparent manner.

The Chairman further informed that the Scrutinizer's Reports along with the results of e-voting and poll, shall be inform to the Stock Exchange and Central Depository Services (India) Ltd. Further it would also be placed on the website of the Company i.e [www.pmlindia.com](http://www.pmlindia.com) within the stipulated time.

The meeting concluded at 12.15 p.m. after the members cast their votes.

Thanking You,

Yours faithfully,

For Permanent Magnets Limited

Rachana Rane  
Company Secretary

