

# Rapicut Carbides Limited

## Regd. Office & Works :

119, GIDC Industrial Area,  
Ankleshwar - 393 002, Gujarat (India)  
Tel. : ++91 (2646) 251118, 221071  
e-mail : info@rapicutcarbides.com  
Web site : www.rapicutcarbides.com



An ISO 9001 CERTIFIED COMPANY

CIN : L28910GJ1977PLC002998

PAN No. AAACR8753N

To,  
The Manager,  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001.

REF: KMS:BSE:PROC-AGM/2018

Date: 22nd September, 2018

**Subject: Proceedings of 41<sup>st</sup> Annual General Meeting of the Company.**

**BSE Code: 500360**

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find enclosed herewith proceedings of 41<sup>st</sup> Annual General Meeting of the Company held on Saturday, 22<sup>nd</sup> September, 2018 at 12.00 noon at Hotel Sadanand, Rajpipla Road, Ankleshwar- 393002.

Kindly take note of the same and acknowledge.

Thanking you,

Yours faithfully,

**For RAPICUT CARBIDES LIMITED**

*Kamlesh M. Shinde*



**Kamlesh M. Shinde  
(Company Secretary)**

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## ***Proceedings of the Forty First Annual General Meeting of the Members of Rapicut Carbides Limited held on Saturday, 22nd September, 2018 at 12.00 Noon.***

As per the Notice dated 11<sup>th</sup> August, 2018, the Forty First Annual General Meeting (AGM) of the Company was held on Saturday, 22nd September, 2018 at 12.00 noon at Hotel Sadanand, Rajpipla Road, Ankleshwar-393002.

Shri. Bhumitra V Dholakia, Director of the Company was elected as Chairman of the Meeting by all the Directors present in terms of Article No. 30 (b) of the Articles of Association of the Company. He welcomed the members and invitees to the Forty First AGM of the Company.

A total of 16 Members attended the AGM in person as per the Attendance Register. All the Directors except Shri. Chetan G Cholera and Smt Gayatri Parikh were present. Shri. Yash Bhatt, Partner of M/s. Maloo Bhatt & Co., current Auditors of the Company was granted leave of absence as he was unable to attend the meeting because of his pre-decided assignments. Shri. Sushil Samdani, Partner of M/s. Samdani Shah and Kabra, Practicing Company Secretaries, Secretarial Auditor of the Company and Shri. Prakash Mankad, Tax Consultants were present at the AGM.

The Chairman introduced the Board Members present on the dais to the Members of the Company and with the Permission of the Members the Notice duly circulated was taken as read.

The Chairman then addressed the Members and gave an overview of the financial performance of the Company till date.

The Chairman informed the Members that the facility for voting by way of Ballot Papers were made available at the AGM for the Members who had not cast their vote through remote e-voting.

The Chairman stated that the Board of Directors had appointed Shri. Sushil Samdani, Partner of M/s. Samdani Shah and Kabra, Company Secretaries, Vadodara, as the Scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting through Ballot Paper at the AGM) for the resolutions included in the Notice of the Forty First AGM.

The Chairman then ordered for the poll on all the items of agenda as stated in Notice of the Forty First AGM and requested the Company Secretary to explain the Poll Procedure.

The Company Secretary explained the poll procedure.

The Scrutinizer demonstrated the empty Ballot Box to the Members and locked and sealed it in the presence of the Members of the Company.

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All the resolutions were put through the poll process as follows:-

1. Approval and Adoption of Financial Statements for the year ended 31-3-2018 and Reports of the Board of Directors and Auditors thereon.
2. Declaration of the dividend.
3. Appointment of a Director in place of Shri. Chetan G Cholera (DIN: 00131143) who retires by rotation at the AGM and being eligible, offers himself for re-appointment.
4. Ratification of appointment of M/s Maloo Bhatt & Co., Chartered Accountants, Vadodara as Statutory Auditors of the Company.
5. To Re-appoint Shri. J C Bhatia as Managing Director for 5 years commencing from 1<sup>st</sup> August, 2018.
6. To approve payment of 1% of Commission to Non-Executive Directors for 5 years commencing from financial year ending 31<sup>st</sup> March, 2018.

The Chairman announced that the consolidated results of voting ie., remote e-voting and the voting done at AGM shall be announced on or before 24th September, 2018 as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 at the registered office of the Company and would be intimated to BSE Limited and would also be hosted on the website of the Company and would be available at the Registered Office of the Company.

The Chairman then invited participation of the Members of the Company for discussing the above said resolutions and ask for any queries on the same, if they have. There were some queries from the members that were satisfactorily addressed by the Chairman.

The Chairman thanked all the Members for their presence and support.

## FOR RAPICUT CARBIDES LIMITED



**Kamlesh M Shinde**  
(Company Secretary)

ACS No:- A35836

Address: 119, GIDC Industrial Area,  
Ankleshwar- 393002.

Date:- 22nd September, 2018