

ASHNISHA INDUSTRIES LIMITED

(Formerly Known as Ashnisha Alloys Limited)

Registered Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital,

Mithakhali Six Roads, Mithakhali, Ahmedabad - 380006.

CIN: U74110GJ2009PLC057629

28th September, 2018

To,
Department of Corporate Services
BSE Limited
25th Floor, P. J. Tower,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/Madam,

Sub: Proceedings of AGM as per Regulation 30 read with sub-Para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In compliance with Regulation 30 read with sub-Para 13 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Proceedings of Annual General Meeting of the Company held on 28th September, 2018 from 12:00 noon to 12:30 p.m. at the registered office of the Company.

Kindly find the same in order and take on your record.

Thanking You,

Yours faithfully,
For, Ashnisha Industries Limited



Chandrakant N. Chauhan
Director
DIN: 08057354

Encl: As above



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SUMMARY OF PROCEEDINGS OF THE ANNUAL GENERAL MEETING OF ASHNISHA INDUSTRIES LIMITED FOR THE YEAR 2017-18

The Annual General Meeting of Ashnisha Industries Limited was held on Friday, September 28, 2018 from 12:00 noon to 12:30 p.m. at 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali, Ahmedabad - 380006, Gujarat. The following Directors were present-

DIRECTORS PRESENT:

Mr. Ashok C. Shah
Mr. Shalin A. Shah
Mr. Chandrakant N. Chauhan
Mrs. Daxaben M. Shah

IN ATTENDANCE

Ms. Dimpal J. Solanki Company Secretary

INVITEES

Mr. Chintan K. Patel Scrutinizer, Partner, M/s. Patel & Associates
Mr. Amin G. Shaikh M/s. G M C A & Co., Statutory Auditor

Mr. Ashok C. Shah, Director of the Board occupied the Chair. After confirming that the requisite quorum was present the meeting was called to be in order. The Chairman introduced the members of the Board to the Shareholders present at the meeting. The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2018, Director's and Auditor's report had been posted as well as emailed to all the Members and that the original documents along with the statutory registers and Secretarial Auditors' Report were available for inspection. The Chairman further informed the shareholders that e-voting facility has been provided to all Members to vote electronically and those who have not casted their vote electronically were provided an opportunity to cast their vote at the meeting.

The Company Secretary then read out the Auditor's Report to the members of the Company.

Chairman then took up the business mentioned in the notice in seriatim. The notice conveying the meeting was taken as read with the consent of the Members.



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The following businesses were transacted at the meeting.

Ordinary business:

1. The Audited Balance Sheet as at 31st March, 2018, Statement of Profit & Loss for the year ended on that date and Directors Report and the Auditors Report thereon were approved and adopted.
2. The retiring Director Mr. Shalin A. Shah (DIN: 00297447) was re-appointed as Director of the Company.

Special business:

1. Mr. Ashok C. Shah (DIN: 02467830) was appointed as a Managing Director of the Company for a term of 5 years from 28/09/2018 to 27/09/2023.
2. Mr. Chandrakant Natubhai Chauhan (DIN: 08057354) was regularized as an Independent Director of the Company for a term of 5 years from February 8, 2018 to February 7, 2023.
3. Mrs. Daxaben Mahendrakumar Shah (DIN: 08054390) was regularized as an Independent Director of the Company for a term of 5 years from February 8, 2018 to February 7, 2023.

The above resolutions were proposed and seconded by the members at the AGM. Clarifications were provided to the queries raised by the members. Thereafter, the Chairman directed that the poll be taken at the meeting through Ballot.

The chairman informed that M/s. Patel and Associates, Company Secretaries, Ahmedabad was appointed as the Scrutinizer to supervise the E-voting and Poll process for the Annual General Meeting and to declare the results of E-voting within 48 hours from the conclusion of the meeting.

There being no other business further to transact, the meeting was concluded with the vote of thanks to the chair.

This is for your information and records.

Kindly acknowledge the same.

Thanking you,
For, Ashnisha Industries Limited



Chandrakant N. Chauhan
Director
DIN: 08057354

