

September 24, 2018

Mr. Khushro A. Bulsara
Senior General Manager
Listing Compliance & Legal Regulatory
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

Mr. Avinash Kharkar
AVP - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sirs,

Subject: PRESS RELEASE - YES BANK's Issuer Rating of 'Baa3' Affirmed by Moodys and [ICRA] AA+ by ICRA; Outlook Stable

Please find enclosed the 'Press Release' on the captioned subject which is self-explanatory.

Kindly take above on record and oblige.

The same is being hosted on the Bank's website www.yesbank.in in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,
For **YES BANK LIMITED**



 **Shivanand R. Shettigar**
Company Secretary

Encl: As above

PRESS RELEASE

YES BANK's Issuer Rating of 'Baa3' Affirmed by Moodys and [ICRA] AA+ by ICRA; Outlook Stable

Mumbai, September 24, 2018: YES BANK, India's fourth largest private sector Bank, has received the affirmation of 'Baa3' foreign currency issuer rating from Moody's on September 20, 2018.

YES BANK has also received a reaffirmation of [ICRA]AA+ rating on various borrowing programmes from ICRA, with a Stable Outlook on September 21, 2018.

Click on the links to read the Detailed Rationale & Key Rating Drivers

Moody's :

https://m.moodys.com/research/Moodys-affirms-Yes-Banks-ratings-with-a-stable-outlook--PR_387548

ICRA:

<https://www.icra.in/Rationale/ShowRationaleReport/?Id=73384>

About YES BANK

YES BANK, India's fourth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its Top Management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "BUILDING THE FINEST QUALITY LARGE BANK OF THE WORLD IN INDIA".

For media queries, please contact:

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