

Ref No.: NLL\CS\2018-131

Dated: 28-09-2018

1. National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI – 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Sub: Proceedings of 23RD Annual General Meeting of the company

Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Annual General Meeting held on September 28, 2018.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Nectar Lifesciences Limited

Ankita Jain
Ankita Jain
Company Secretary

Summary of the proceedings at the 23RD Annual General Meeting of Nectar Lifesciences Limited

The 23rd Annual General Meeting (AGM) of the Company held on September 28, 2018 at Village Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali) Punjab at 10:00 A.M.

Dr. Dinesh Dua, Chief Executive Officer & Director, Chaired the Meeting. The requisite quorum as per Articles of Association and Section 103 of the Companies Act, 2013 were present. Dr. Dinesh Dua, Chairman of the Meeting declared the meeting in order.

It was informed that the Company had provided E-Voting facilities on all resolutions set forth in the AGM notice and the same facility was available to the members from September 25, 2018 (9:00 AM) to September 27, 2018 (5:00 P.M.) and the facility of voting through ballot papers was also provided at the venue of the AGM.

The Company had appointed Mr. Prince Chadha proprietor of M/s P. Chadha & Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the remote E-Voting and poll process at the AGM in a fair and transparent manner.

The Members transacted the following business as provided below:

Sr. No.	Proposer (Management/ Shareholder)	Ordinary/ Special	Resolution Description
ORDINARY BUSINESS			
1.	Management	Ordinary	Adoption of Standalone Financial Statements of the Company for the year ended March 31, 2018 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2018 and the Report of Auditors thereon.
2.	Management	Ordinary	Declaration of Final Dividend @5% i.e. Re. 0.05/- per equity share for the financial year ended on March 31, 2018.
3.	Management	Ordinary	To re-appoint a Director in place of Mr. Sanjiv Goyal



			(DIN – 00002841), who retires by rotation and being eligible, offers himself for re-appointment.
SPECIAL BUSINESS			
4.	Management	Ordinary	Ratification of remuneration of Cost Auditors under Section 148 of the Companies Act, 2013.
5.	Management	Special	Re-appointment of Dr. Dinesh Dua (DIN - 02436706) as a Wholetime Director designated as Chief Executive Officer & Director of the company for a period of 1 years starting from October 14, 2018 and to approve his remuneration.
6.	Management	Special	For taking approval of shareholders by way of special resolution for continuing of Dr. (Maj. Gen.) Shamsheer Singh Chauhan, VSM (DIN - 02954776) who has attained the age of 75 years, as a Non-Executive Independent Director of the company.
7.	Management	Special	Re-appointment of Mr. Vijay J. Shah (DIN - 00747226), who was appointed as an Additional Director of the Company by the Board of Directors and whose term of office expires at the Annual General Meeting, as an Independent Director of the Company to hold office for a term of five years i.e. upto August 07, 2023, and shall not be liable to retire by rotation.

In conclusion of AGM, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every members of Nectar Lifesciences Limited and thanked all the members for their trust and believe in the company.

The voting results will be notified separately to Stock Exchanges in the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 after the scrutinizer's report received by the Company and the same will be uploaded on company's and e-voting agency (Karvy Computershare Private Limited) website.

Thanking you,

For Nectar Lifesciences Limited

Ankita Jain
Ankita Jain
Company Secretary

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CIN : L24232 PB1995 PLC 016664

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