



बैंक ऑफ़ बड़ौदा **Bank of Baroda**

BCC:ISD:110:16:431

27.09.2018

The Vice President, B S E Ltd., Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE CODE- 532134	The Vice President, National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 NSE CODE - BANKBARODA
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Dear Sir / Madam,

**Re: Bank of Baroda - Revision in Fitch Ratings**

We advise that Fitch Ratings has placed Bank of Baroda's (BoB) Viability Rating (VR) of 'bb' on Rating Watch Negative (RWN) following the announcement that the government plans to merge the India-based bank with two mid-sized state banks, Vijaya Bank and Dena Bank. Fitch has concurrently affirmed BoB's Issuer Default Rating (IDR) at 'BBB-' with a Stable Outlook, Support Rating at '2' and Support Rating Floor at 'BBB-'.

We request you to take note of the above pursuant to the Regulation 30 of SEBI LODR Regulations, 2015 and upload the information on your website.

Yours faithfully,

P K Agarwal

Company Secretary