

Corporate Office: 2<sup>nd</sup> Floor, Matulya Centre, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013  
Tel No. 022 – 66667474 Fax No. 022 – 24973210

Ref. No.: CL/SEC/019/2018-19

September 17, 2018

BSE Limited  
Department of Corporate Services (DCS-Listing)  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

Company Code : 509472

Dear Sir,

Sub: Proceedings of 66<sup>th</sup> Annual General Meeting (AGM)

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform that the 66<sup>th</sup> Annual General Meeting of the Company was held on Monday, September 17, 2018 at Textiles Committee Auditorium, P. Balu Road, Prabhadevi Chowk, Prabhadevi, Mumbai –400 025 at 10:30 a.m.

38 Members were present in person and no Member was present through proxy as no proxy was received.

As the quorum was present, Mr. Rajesh Batra, Chairman for the meeting, called the meeting to order and welcomed the Members to the AGM.

With permission of the Members, the notice convening the meeting was taken as read.

The Chairman then delivered his speech to the Members.

The Chairman then laid a) Standalone Financial Statement for the financial year 2017-18; b) Consolidated Financial Statement for the financial year 2017-18; c) Auditors' Report; and d) Secretarial Audit Report ("the said documents") before the meeting and informed the members that the said documents along with certain statutory registers were available for inspection during the meeting.

The Chairman then informed the members that the Statutory auditors' report and Secretarial Auditors' Report did not contain any qualification or adverse remarks.

The Chairman thereafter invited the members to offer their views on resolutions before the meeting and also to ask any question that they may have. The members thereafter asked questions on businesses as well as accounts/operations of the Company before the meeting.

The Chairman then appropriately replied to the questions of the members.

The Chairman thereafter informed the members that the Company provided remote e-voting facility for all 5 resolutions placed before the meeting and also informed that the members who have already cast their vote through remote e-voting were not eligible to vote at the meeting. He then requested the members who had not cast their vote through remote e-voting to cast their vote through ballot paper distributed to them.



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He also informed the members that the Board of Directors had appointed Mr. Hemanshu Kapadia, Proprietor of M/s. Hemanshu Kapadia & Associates, Practicing Company Secretaries, Mumbai, as Scrutinizer, to scrutinize the votes cast through remote e-voting and ballot paper at the meeting in a fair and transparent manner.

The Chairman requested the members present at the meeting to propose and second the following resolution :

- 1) Consider and adopt the (a) audited Financial Statements of the Company for the financial year ended March 31, 2018 including audited Balance Sheet as at March 31, 2018 and the Statement of Profit and Loss, Cash Flow Statement for the year ended on that date together with Reports of the Directors and Auditors thereon; and (b) audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018 together with Reports of the Auditors thereon.
- 2) Declaration of dividend of 4% (at the rate of Rs.0.40 per share of Rs.10/- each) on Non Convertible Cumulative Redeemable Preference Shares for the period ended March 31, 2017.
- 3) Declaration of dividend of 4% (at the rate of Rs.0.40 per share of Rs.10/- each) on Non Convertible Cumulative Redeemable Preference Shares for the financial year ended March 31, 2018.
- 4) Declaration of dividend of 10% (at the rate of Rs. 1/- per share of Rs. 10/- each) on the Equity Shares for the financial year ended March 31, 2018.

The Chairman, Mr. Rajesh Batra, being interested in item no.5 vacated and handed over the chair to Dr. S.D. Israni.

Dr. S.D. Israni requested the Members to propose and second the resolution for item no.5 i.e. re-appointment of Mr. Rajesh Batra (DIN 00020764) as a Director, liable to retire by rotation.

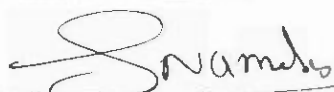
Dr. S.D. Israni then vacated and handed over the chair to Mr. Rajesh Batra.

The Members were informed that the result of the voting along with remote e-voting will be declared on or before September 18, 2018 by placing the same on Notice Board and Website of the Company.

The Meeting was concluded at 11.25 p.m. with a vote of thanks to the Chairman.

Please note that the result of the voting will be separately informed to the Exchange.

Thanking you,  
For Cravatex Limited,

  
Sudhanshu Namdeo  
Company Secretary

