



# Arman Financial Services Limited

Registered Office: 502-503, SAKAR III, OPP. OLD HIGH COURT, OFF ASHRAM ROAD, AHMEDABAD-380014, GUJARAT, INDIA  
PH.: +91-79-40507000, 27541989 E-mail: finance@armanindia.com CIN: L55910GJ1992PLC018623

Date: August 17, 2024

To, BSE Limited Phiroze Jeejeebhoi Tower, Dalal Street, Mumbai-400001 <b>SCRIPT CODE: 531179</b>	To, National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra Kurla Complex, Bandra, Mumbai- 400051 <b>SYMBOL: ARMANFIN</b>
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Dear Sir,

## SUB: UPGRADE IN CREDIT RATING

Pursuant to Regulation 30 and 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), we would like to inform you that Acuite Ratings & Research Limited vide its letter dated August 16, 2024 has upgraded the credit rating of the Company on various Bank Loan facility and Non-Convertible Debentures.

In accordance with the Regulation, please find below the details of the revision in ratings of the Company.

SRN	Instrument	Amount (₹ crore)	Rating upgraded	Previous Rating
1	Bank Loan	70.00	ACUITE A   Stable   Upgraded	Revised from ACUITE A-; Stable
2	Non- Convertible Debentures	30.00	ACUITE A   Stable   Upgraded	Revised from ACUITE A-; Stable

Kindly take it on your record.

Thanking you,

Yours Faithfully,

**For, Arman Financial Services Limited**

Jaimish Patel  
Company Secretary  
M. No. A42244