Ref. No.: BAIDFIN/2024-25/67 Date: September 27, 2024

To,

BSE Limited,	National Stock Exchange of India Limited,		
Phiroze Jeejeebhoy Towers,	Exchange Plaza, C-1 Block-G,		
Dalal Street,	Bandra Kurla Complex,		
Mumbai-400001 (Maharashtra)	Bandra (East),		
	Mumbai – 400051 (Maharashtra)		
Scrip Code: 511724	NSE Symbol: BAIDFIN		

Sub.: Re-affirmation of credit rating by CARE Ratings Limited.

Dear Sir/Madam,

Pursuant to Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited (CARE) has re-affirmed the credit ratings assigned to the Bank facilities of the Company vide letter dated September 26, 2024 bearing reference number No. CARE/HO/RL/2024-25/2648.

The details of the rating re-affirmed by CARE is as follows:

Facility/Instrument	Amount (Rs crore)	Rating	Rating
			Action
Long Term / Short Term	285.00 (Enhanced from 235.00)	CARE BBB; Stable / CARE	Reaffirmed
Bank Facilities		A3 (Triple B ; Outlook:	
		Stable / A Three)	
Total facilities	Rs. 285.00 (Rupees Two Hundred		
	Eighty Five Crore Only)		

You are requested to take the same on your records.

Thanking you, Yours Faithfully,

For BAID FINSERV LIMITED

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NUMBER: A49694