

NWML/SEC/2025/72

September 5, 2024

The Manager, The Manager,

Listing Department, Listing Department,

BSE Limited, National Stock Exchange of India Ltd.,
Phiroze Jeejeebhoy Tower, Exchange Plaza, 5 Floor, Plot C/1, G Block,
Dalal Street, Bandra - Kurla Complex, Bandra (E),

Mumbai - 400 001. Mumbai - 400 051.

BSE Scrip Code: 543988 NSE Symbol: NUVAMA

Subject: - Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir(s) / Madam(s),

Pursuant to Regulation 30 of the Listing Regulations, we wish to inform you that CARE Ratings Limited (CARE), the credit rating agency has assigned new rating to the proposed issue of Non-convertible Debentures of Nuvama Clearing Services Limited (NCSL), a wholly owned material subsidiary of the Company.

Further while assigning the rating, CARE has reaffirmed the rating and outlook for the long term bank facilities, short term bank facilities and commercial papers of NCSL.

The rating rationale issued by CARE is hosted on their website i.e. https://www.careratings.com/upload/CompanyFiles/PR/202409140948_Nuvama_Clearing_Services_Limited.pdf

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)

Sneha Patwardhan Company Secretary and Compliance Officer