

JKCL/35/SE/2024-25 (BM-3/24)

12th May, 2024

BSE Ltd. Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code:532644(ISIN.INE 823G01014) Through BSE Listing Centre	National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Scrip Code: JKCEMENT (ISIN.INE 823G01014) Through : NEAPS
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Dear Sir(s),

Outcome of the Board Meeting
Corporate Investor Presentation for Q2 2024

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, we are attaching Corporate Investor Presentation for Q4 FY24 stood uploaded on the website of the Company i.e. www.jkcement.com on the Audited standalone and consolidated financial results for the year ended 31st March, 2024 approved by Board of Directors in its meeting held early today.

Kindly take a note of the same and inform the Members accordingly.

Yours faithfully,

For J.K. Cement Ltd.,**(Shambhu Singh)****Vice President & Company Secretary.****FCS 5836**Encl: As above**Corporate Office**📍 Prism Tower, 5th Floor, Ninaniya Estate,
Gwal Pahari, Gurugram, Haryana-122102

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✉ prismtower@jkcement.com

🌐 www.jkcement.com

JK SUPER
CEMENT
BUILD SAFE**JK SUPER**
STRONG
BUILD SAFE**JK CEMENT**
WallMaxX
White Cement Wall Putty**Manufacturing Units at :**

Nimbahera, Mangrol, Gotan (Rajasthan) | Muddapur (Karnataka)

Jharli (Haryana) | Ujjain, Katni (M.P.) | Aligarh (U.P.) | Balasinor (Gujarat)





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Feb 2023 - Feb 2024

INDIA

Investor Presentation

Q4 FY24



Agenda

1 Industry Overview

2 ESG & CSR Performance

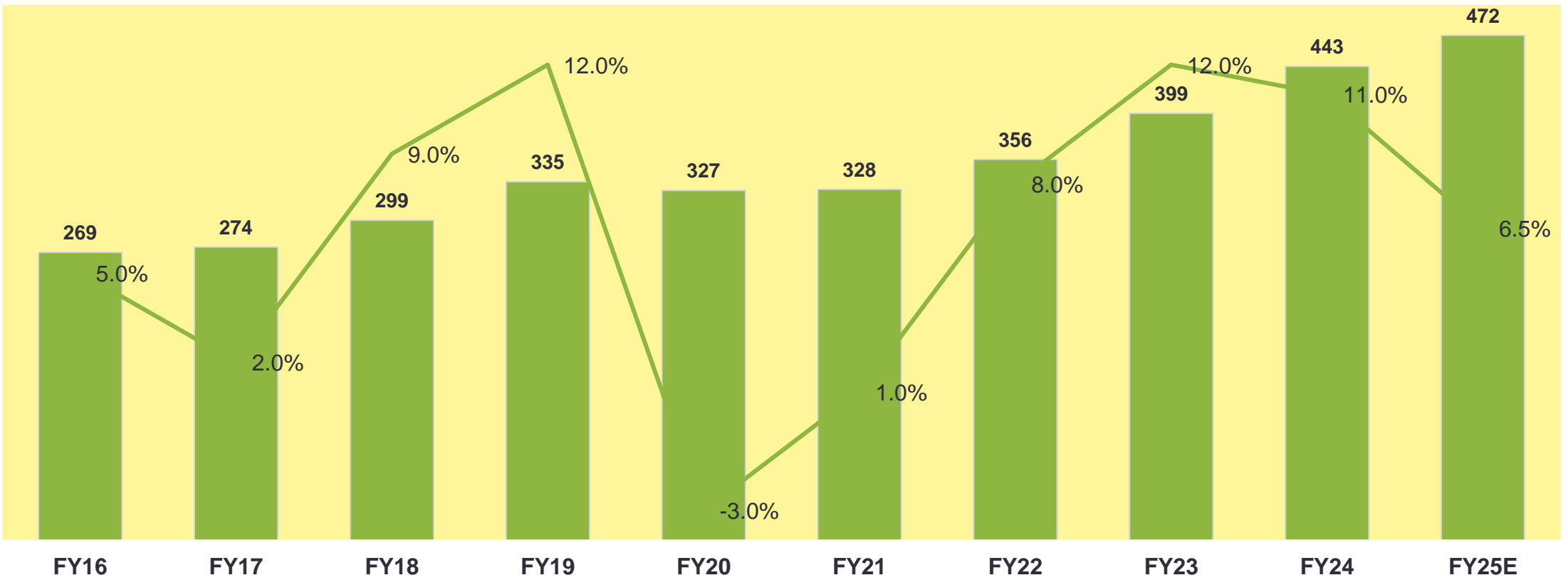
3 Company Overview

4 Q4 FY24 Performance

Industry Overview

Macro Indicators

■ Demand (MMT) ▲ Growth







Cement demand to have moderate growth of 6- 7% in FY 25 E driven by Infra & Industrial/commercial segment, housing to lend support post election

An aerial photograph of a renewable energy farm. In the foreground, a large white wind turbine is partially visible, with its nacelle and parts of its blades. Below it, a vast field of solar panels stretches towards the horizon. In the distance, several more wind turbines are visible against a warm, golden sunset sky. The entire image is overlaid with a semi-transparent blue graphic on the left side, which contains the text.

2

ESG & CSR

Shaping a sustainable future

	 CO2 Emission (Kg/Ton of Cementitious Material)	 Green Power Mix (%)	 Thermal Substitution Rate (%)	 Water Positivity (Times)
FY23	520	44	13.9	4.5
FY'24	512	51	16.3	5
Target FY30	465	75	35	5



Specific Net Scope 1 emission reduced by 11.7% from 580 in base year FY20



Green Power mix was 19% in base year FY20, now stood at 51% moving towards Green Clean Energy



TSR was 6% in base year FY20, now stood at 16.3% .



Over 5 times water positive in comparison to 3 in base year FY20

Building resilient communities

Social & CSR Expenditure

YTD Mar'24
₹46.84 Cr

42%

Education

42%

Rural Infrastructure & Health

16%

Community Development

Contribution for upliftment of society & eradication of poverty over 2.24 Lakhs direct beneficiaries & 5.55 Lakhs indirect beneficiaries

Contribution to JK Gram Trust Vikas Yojana for Cattle Breeding Project & Adarsh Farm project

Construction of pucca village road & water supply arrangement for villagers.

Organized camps for medical check up & eye check up camp at our Plants site.

Contribution to IIT Kanpur for establishing school of Medical Research and Technology (SMRT) with 500 bed Super Specialty Hospital

Promoting higher education and vocational training

Wall Painting and construction of boundary wall at village schools

Contribution to mass marriage ceremony





Health Camp organized at Nimbahera



Eye Camp Organised at Muddapur



Wall Painting of schools at Muddapur



School bag distribution at Panna



Construction of Village Road at Panna



Community Hall Construction at Nimbahera



Water Tank at Balasinor



Adarsh farm project at Aligarh

3

Company Overview



Building on a strong foundation

22.2 MTPA

Grey Cement Capacity

2.21 MTPA

White Cement & Wall Putty Capacity in India

Paint Portfolio-
Growing boundaries
for Paints Business



182.94 MW

Green Power Capacity

82.3 MW

Waste Heat Recovery System (WHRS)

100.64 MW

Captive Solar and Wind Power Capacity



Complete Portfolio

Grey Cement, White Cement (WhitemaxX); value-added products like wall putty, gypsum plaster, tile adhesives & grouts and paints

₹10918 Cr

Revenue from operations

₹831 Cr

Profit after Tax

Green Power addition during this fiscal



28.30MW

Wind Power Generation

(22 MW Agreement is till 31st Mar'24)



25.49MW

Solar Power Generation

Greenfield Expansion at Prayagraj (Grinding Unit)



Cement Silo & Packing Plant

Hopper & Cement Mill

2.0 MTPA

Grey Cement Capacity

■ Status Update

- Civil work almost complete .
- Fabrication work completed.
- Mechanical erection work is going on
- Commissioning expected in July- Sep'24 quarter.

■ Capex YTD Mar'24

₹275 Cr

3.3 MTPA Clinker Line-2 & 1 MTPA cement capacity expansion at Panna, M.P.



Ground Breaking Ceremony on 26th Apr'24

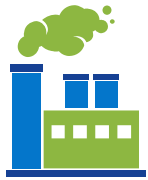
- ❑ Orders for main Plant & Machinery released .
- ❑ Civil & Mechanical Contractors work order released.
- ❑ Construction work started at site .
- ❑ Project Cost Rs 2302 crores.
- ❑ Actual Expenditure till Mar'24 is Rs 59 crores.
- ❑ Expected Commissioning July-Sep'25

- ❖ Grey Cement Sales Volume grew at 19% .
- ❖ Central India expansion achieved 83% capacity utilization in first full year of operations
- ❖ Commissioned Ujjain Grinding unit of 1.5 Mntpa within 12 months of start of work.
- ❖ Acquired Toshali Cement (P) Ltd to extend footprint in Eastern markets .
- ❖ EBITDA Rs 2005 Crores , recorded 52% growth YOY.
- ❖ Profit After Tax –Rs 831 Crores , 65% growth YOY.

A photograph of a business meeting. Several people in dark suits are gathered around a table, looking at a large document. The document features various charts, including pie charts and bar graphs, with data points in blue, orange, and green. One person is holding a black pen over the document. In the background, a laptop is visible. The image is overlaid with a blue semi-transparent shape on the left side, which contains the number '4' and the text 'Performance Highlights Q4 FY24'.

4

**Performance
Highlights
Q4 FY24**



Capacity
Utilisation

85%



Grey Volume

4.67
Million
Tons



Net Sales
Realisation

₹4928 per
ton



Blended Cement
/ Trade Mix

Blended
Cement

66%

Trade mix

61%



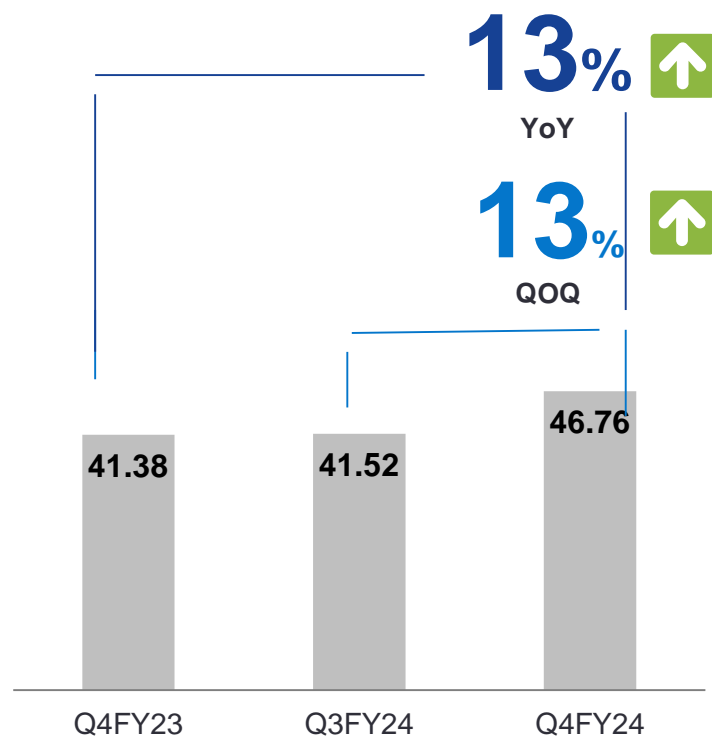
Premium
Products

13%
of Trade Sales

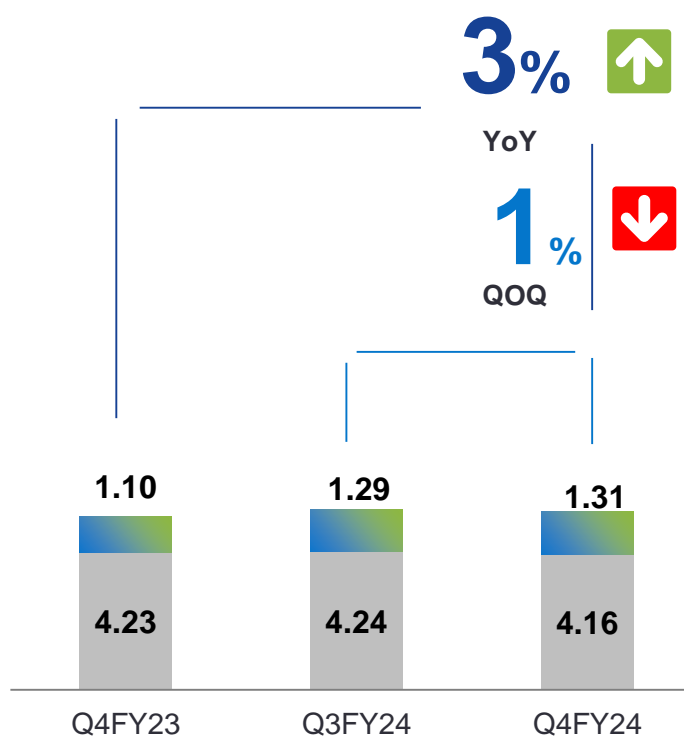
Sustained momentum

Lakh Tons

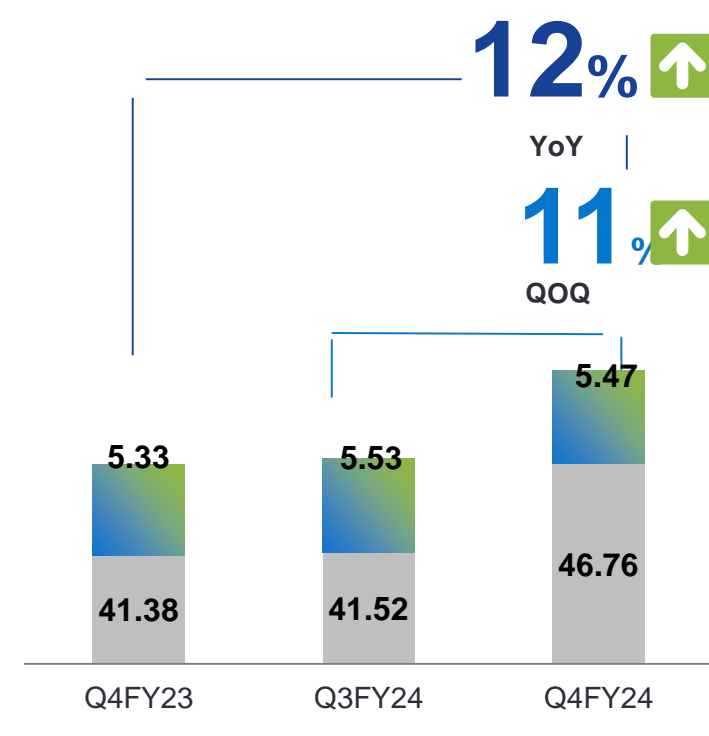
Grey Business



White Business



Combined



■ Standalone ■ Subsidiary

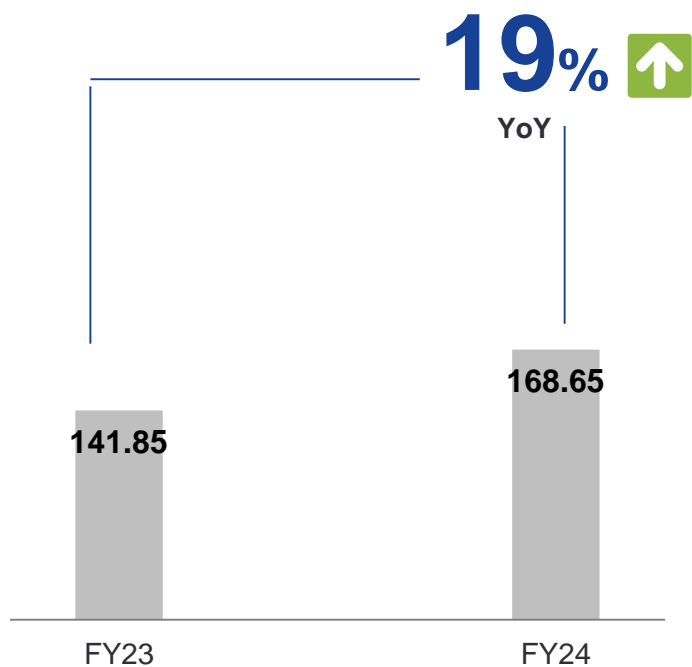
■ Grey ■ White

Double digit volume growth in Grey Cement

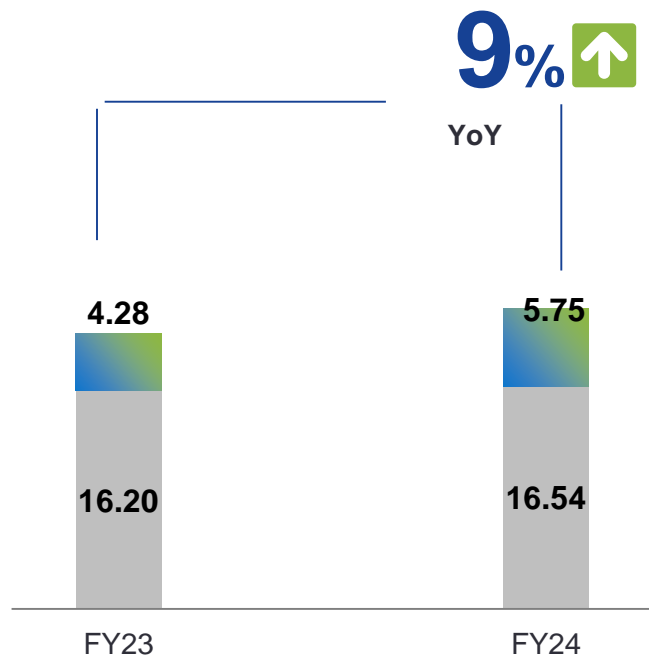
Sustained momentum

Lakh Tons

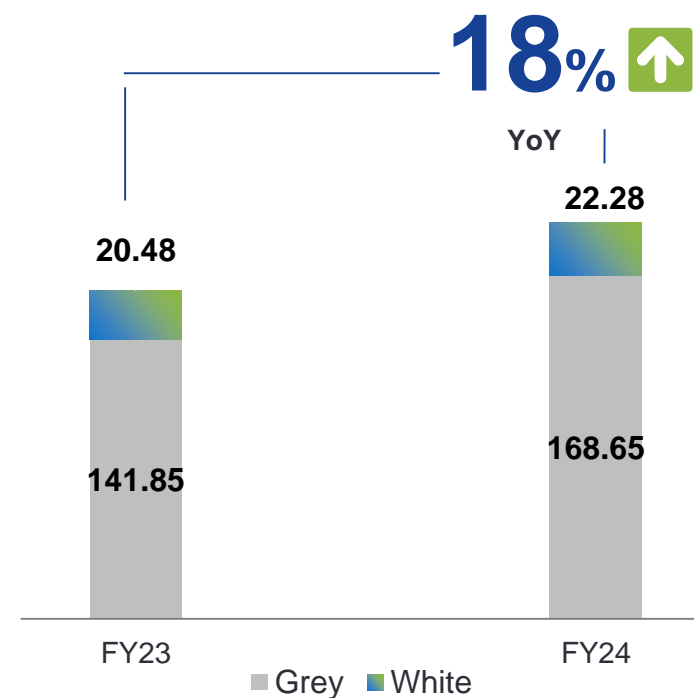
Grey Business



White Business



Combined



Double digit volume growth in Grey Cement & high single digit growth in White Cement Business (YoY).

Standalone Financial Highlights

Particulars (₹ Cr)	Q4FY24	Q3FY24	QoQ	Q4FY23	YoY
Grey Net Sales	2304	2144	7% ↑	2072	11% ↑
White Net Sales	522	520	0 ↑	541	4% ↓
Total Net Sales	2826	2,664	6% ↑	2612	9% ↑
Combined EBITDA	548	608	10% ↓	364	51% ↑

Standalone Financial Highlights –FY24 Vs FY23

Particulars (₹ Cr)	FY24	FY23*	YoY	
Grey Net Sales	8447	7052	20%	↑
White Net Sales	2038	2042	0%	↓
Total Net Sales	10485	9094	15%	↑
Combined EBITDA	2005	1320	52%	↑

*Recasted

Consolidated Financial Highlights

Particulars (₹ Cr)	Q4FY24	Q3FY24	QoQ	Q4FY23	YoY
Grey Net Sales	2310	2144	8% ↑	2072	11% ↑
White Net Sales*	707	699	1% ↑	653	8% ↑
Total Net Sales	3017	2843	6% ↑	2725	11% ↑
Combined EBITDA	560	625	11% ↓	350	60% ↑

*includes Paints & UAE

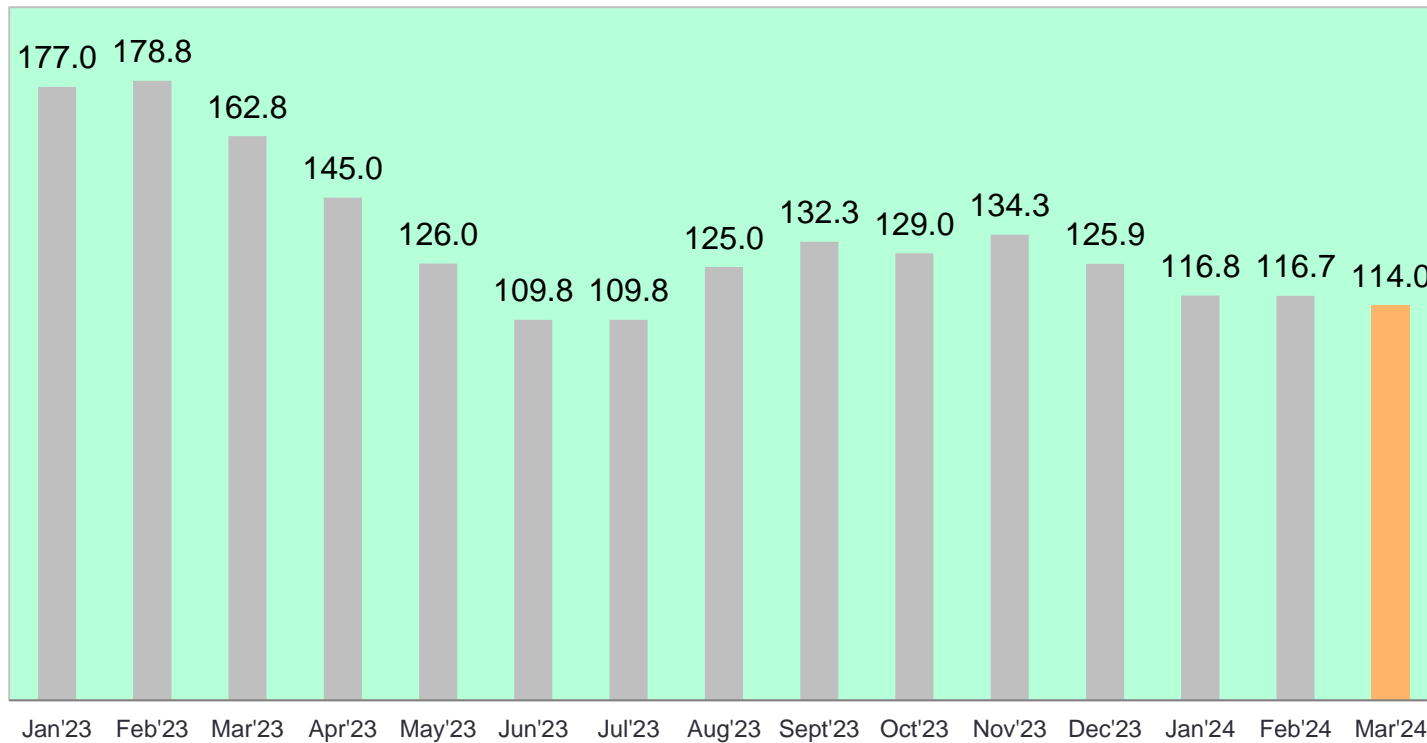
Consolidated Financial Highlights –FY24 Vs FY23

Particulars (₹ Cr)	FY24	FY23*	YoY	
Grey Net Sales	8454	7052	20%	↑
White Net Sales	2750	2452	12%	↑
Total Net Sales	11204	9504	18%	↑
Combined EBITDA	2060	1314	57%	↑

*Recasted

Pet coke 6.5% sulphur USA CFR

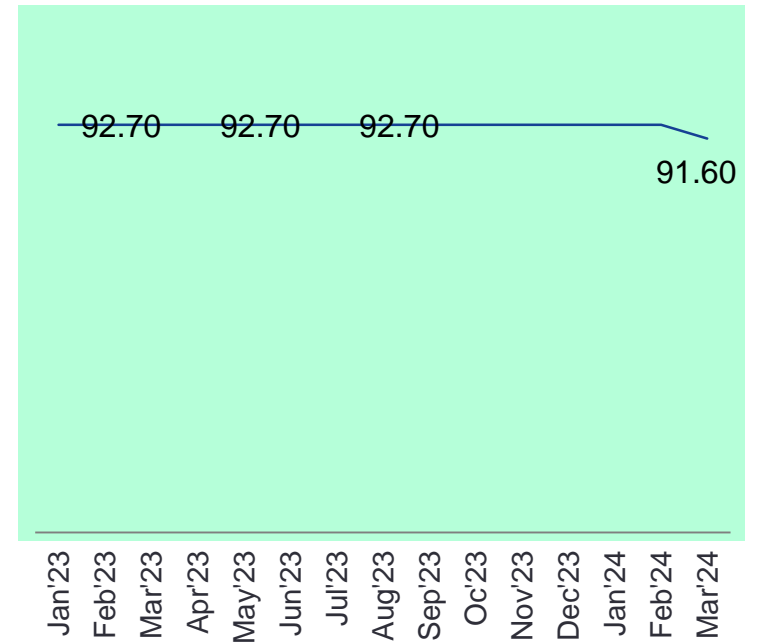
(\$/MT)



Pet Coke Prices are range bound

Diesel Prices

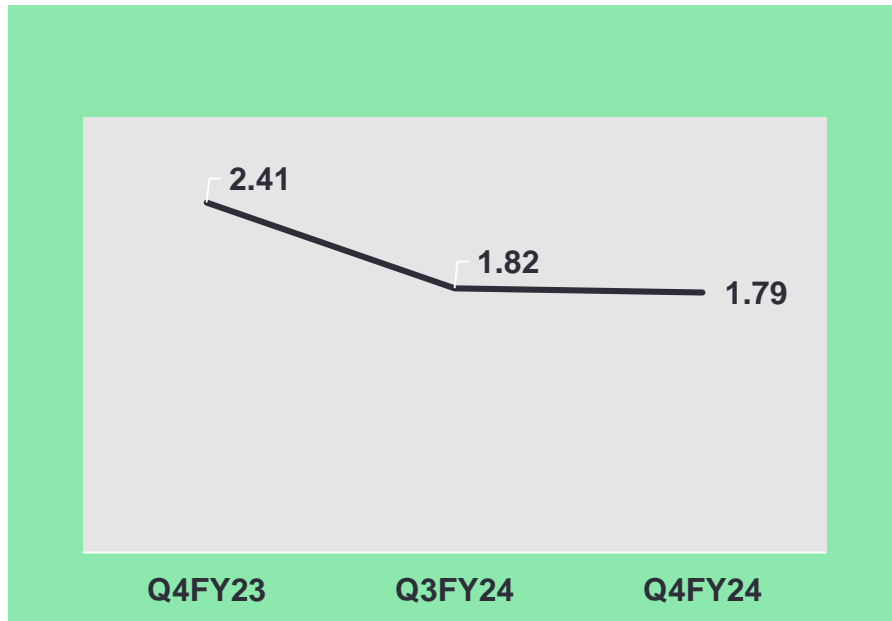
(₹/Litre)



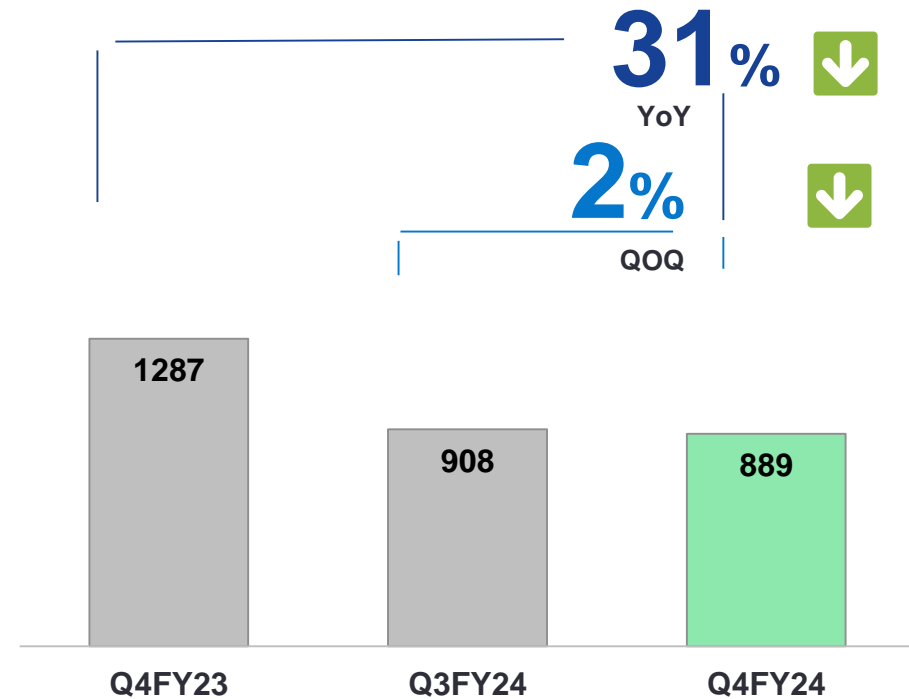
Diesel prices reduced by Rs 1.10 per litre in March'24

Fuel cost (Grey) ease further

Fuel
(₹ /K.Cal)



Fuel Cost
(₹/MT)

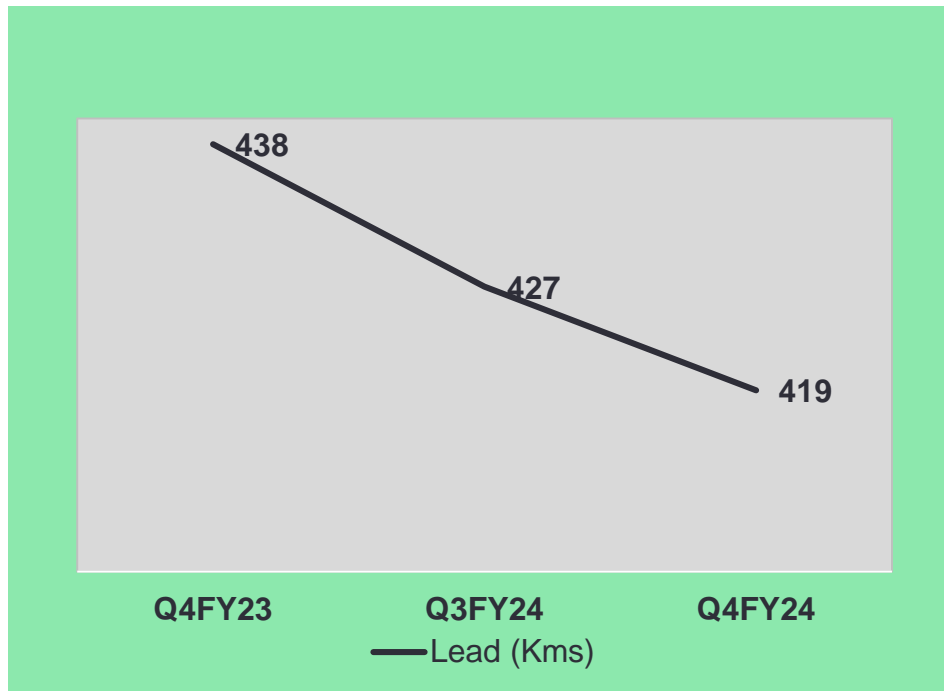


Substantial reduction in Petcoke prices (YOY)

Logistic cost

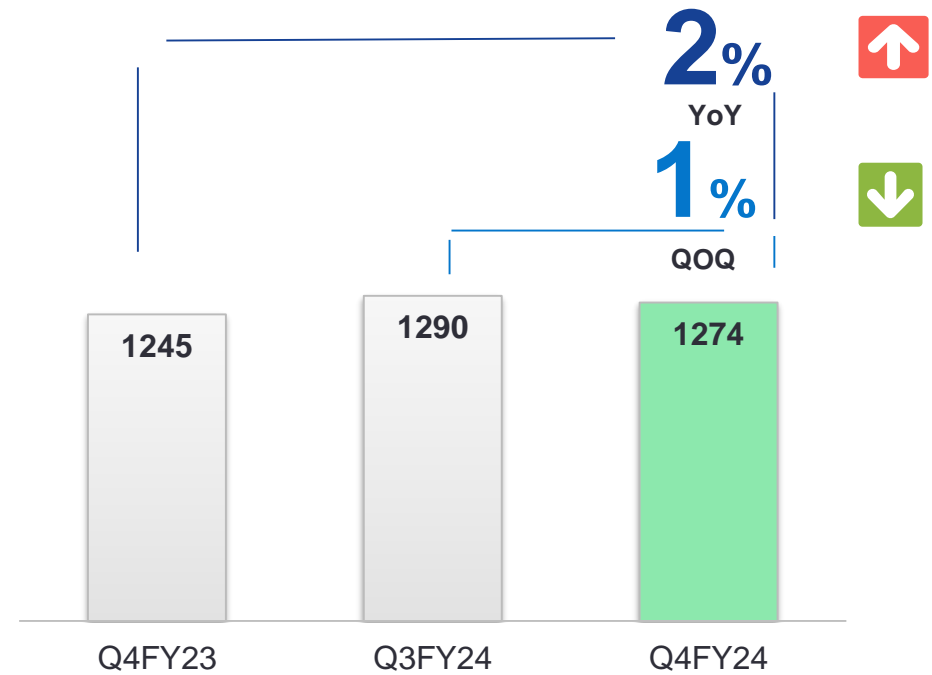
Lead Distance

(Kms)



Logistics

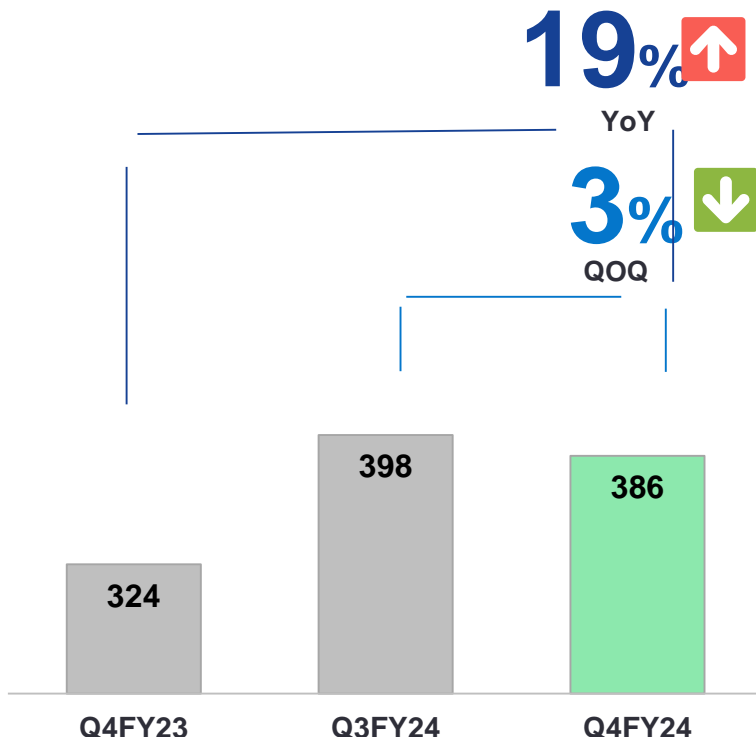
(₹/MT)



Lower lead distance (QOQ)

Employee

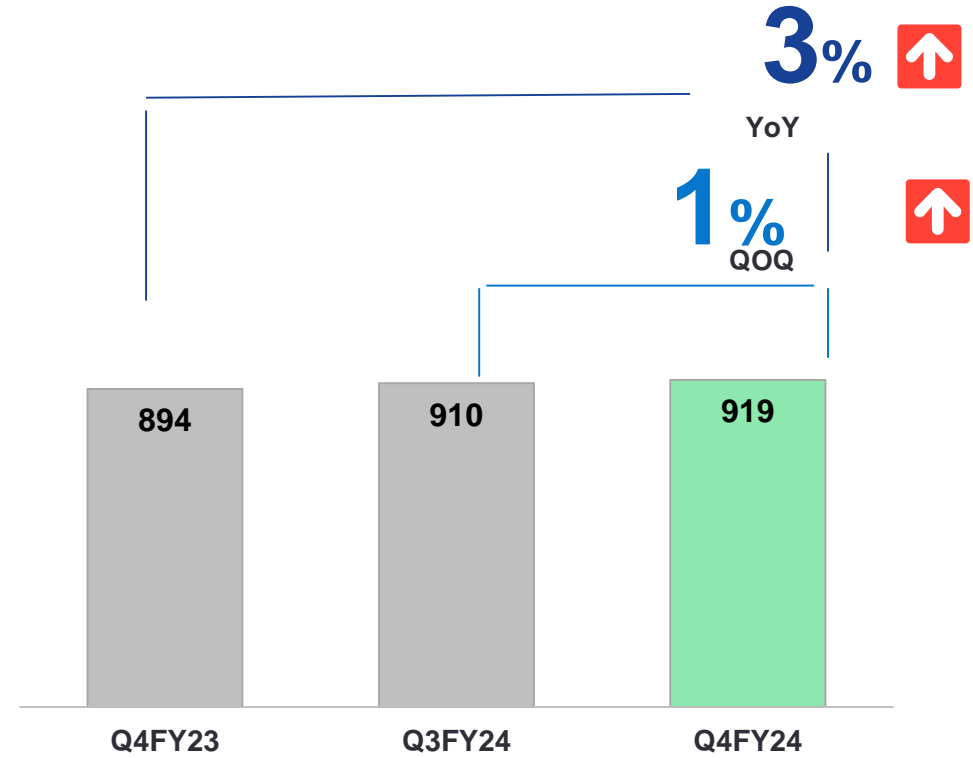
(₹/MT)



3% Lower due to Operating Leverage

Other Expenses

(₹/MT)



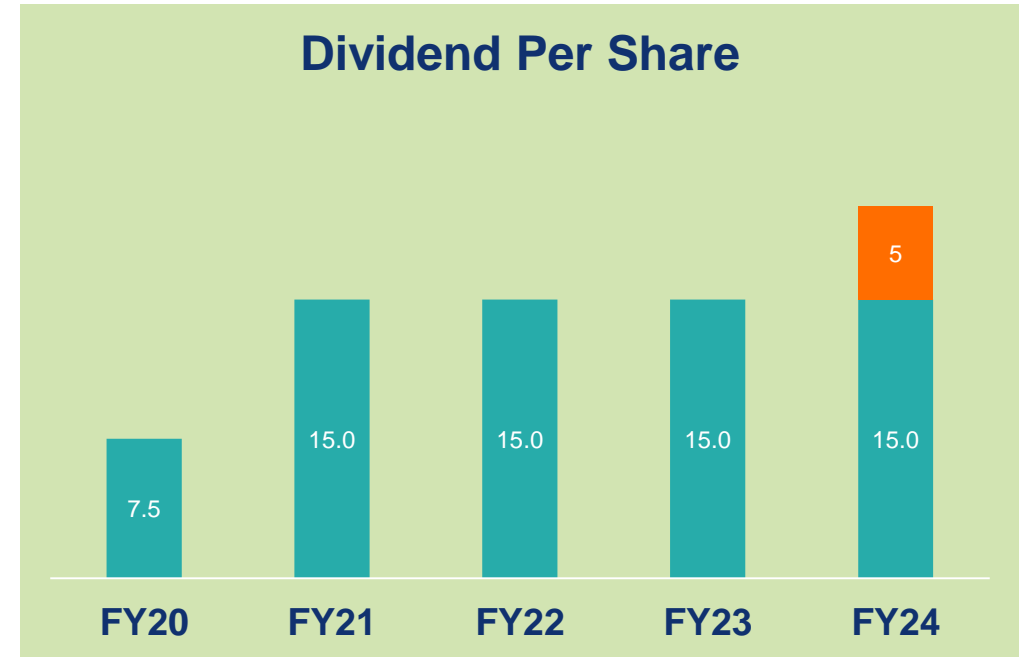
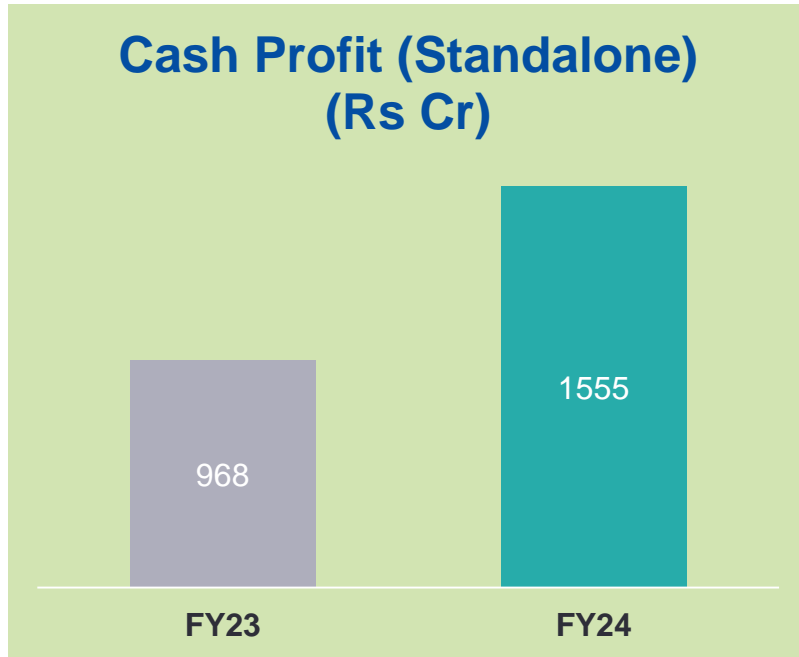
Increase in Branding expenses and overheads

Particulars (₹ Cr)	Q4FY24	Q3FY24	QoQ % Inc/Dec	Q4FY23	YoY %Inc/Dec
Net Sales	2856	2690	6% ↑	2612	8% ↑
Rev from Operations	2939	2785	6% ↑	2665	10% ↑
Operating Expenses	2391	2176	10% ↓	2301	4% ↓
EBITDA	548	608	10% ↓	364	51% ↑
Margins %	19.2%	22.6%	3.4% ↓	13.8%	5.4% ↑
Depreciation	131	118	11% ↓	112	17% ↓
Finance Cost	111	111	-	98	13% ↓
Other Income	43	35	23% ↑	36	19% ↑
Profit before tax (before exceptional item)	349	415	16% ↓	190	84% ↑
Profit before tax (After exceptional item)	358	415	14% ↓	190	88% ↑
Provision for tax	122	125	2% ↑	51	139% ↓
Profit after tax	236	289	18% ↓	139	69% ↑
EPS (₹)	30.5	37.4	18% ↓	18.0	69% ↑

Particulars (₹ Cr)	FY24	FY23	QoQ % Inc/Dec	
Net Sales	10563	9094	16%	↑
Rev from Operations	10918	9310	17%	↑
Operating Expenses	8913	7990	12%	↓
EBITDA	2005	1320	52%	↑
Margins %	18.9%	14.5%	4%	↑
Depreciation	486	392	24%	↓
Finance Cost	437	296	48%	↓
Other Income	135	85	59%	↑
Profit before tax (before exceptional item)	1218	718	70%	↑
Profit before tax (After exceptional item)	1212	718	69%	↑
Provision for tax	382	215	78%	↓
Profit after tax	831	503	65%	↑
EPS (₹)	107.50	65.06	65%	↑

Particulars (₹ Cr)	Q4FY24	Q3FY24	QoQ % Inc/Dec		Q4FY23	YoY %Inc/Dec	
Net Sales	3017	2843	6%	↑	2725	11%	↑
Rev from Operations	3106	2935	6%	↑	2778	12%	↑
Operating Expenses	2546	2310	10%	↓	2428	5%	↓
EBITDA	560	625	10%	↓	350	60%	↑
Margins %	18.5%	21.9%	3.4%	↓	12.8%	5.7%	↑
Depreciation	153	140	9%	↓	132	16%	↓
Finance Cost	115	114	1%	↓	101	14%	↓
Other Income	46	38	19%	↑	38	20%	↑
Profit before tax(before exceptional)	338	409	17%	↓	154	119%	↑
Profit before tax (after exceptional)	347	409	15%	↓	154	125%	↑
Provision for tax	127	125	2%	↓	47	171%	↓
Profit after tax	220	284	23%	↓	107	105%	↑
EPS (₹)	28.4	36.7	23%	↓	14.1	101%	↑

Particulars (₹ Cr)	FY24	FY23	QoQ % Inc/Dec	
Net Sales	11203	9504	18%	↑
Rev from Operations	11556	9720	19%	↑
Operating Expenses	9496	8406	13%	↓
EBITDA	2060	1314	57%	↑
Margins %	18.3%	13.8%	4%	↑
Depreciation	573	462	24%	↓
Finance Cost	453	312	45%	↓
Other Income	145	87	67%	↑
Profit before tax (before exceptional item)	1179	628	88%	↑
Profit before tax (After exceptional item)	1174	628	87%	↑
Provision for tax	384	211	82%	↓
Profit after tax	790	416	90%	↑
EPS (₹)	102.35	54.82	87%	↑

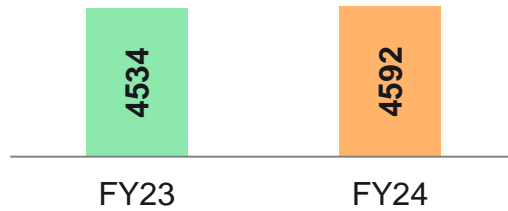


Cash Profit After Tax = PBT+ Depreciation- Current Tax

The Board has proposed dividend of Rs 15 per share and special dividend of Rs 5 per share for Golden Jubilee celebration of Grey Cement and 40 years of White Cement business

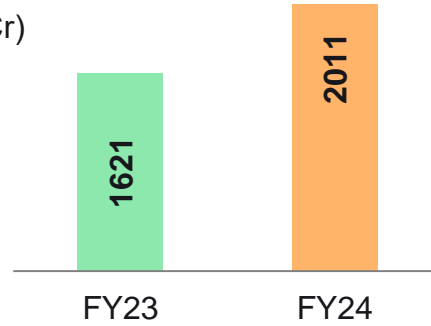
Gross Debt

(₹ Cr)



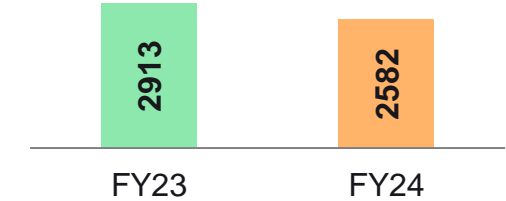
Cash

(₹ Cr)

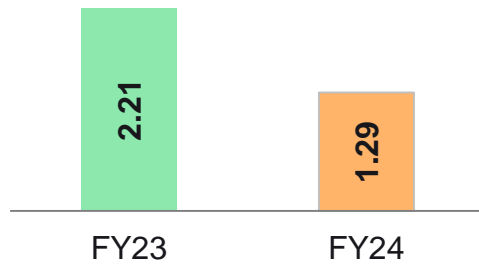


Net Debt

(₹ Cr)

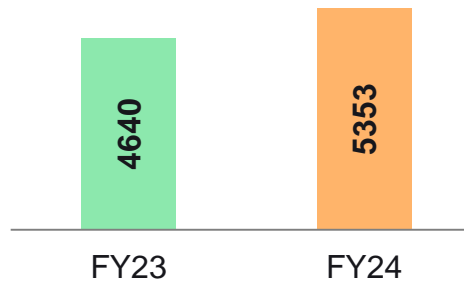


Net Debt/EBITDA

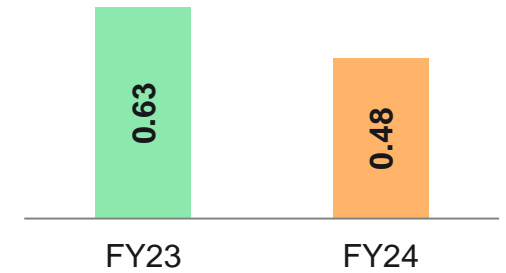


Equity

(₹ Cr)



Net Debt/Equity





India Cement Review Second Fastest Growing Cement Company (Large Category) Award



14th CII National HR Excellence Awards for FY 2023-24, recognition in the 'Strong Commitment to HR Excellence' category.



Thank You