

ELECTROSTEEL CASTINGS LIMITED

H.O. : G.K. Tower, 19, Camac Street, Kolkata 700 017, India
Regd. Office : Rathod Colony, Rajgangpur, Sundergarh, Odisha 770 017
Tel : +91 33-2283 9900, 7103 4400
CIN : L27310OR1955PLC000310
Web : www.electrosteelcastings.com



3 September, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: **500128**

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051
Symbol: **ELECTCAST**

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III and other applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that India Ratings and Research Private Limited has, vide its letter dated 3 September, 2024, upgraded the Company's Long-Term Issuer Rating to '**IND AA**' from '**IND AA-**' with a Stable Outlook. The instrument-wise rating actions are as follows:

Sl. No.	Instrument Type	Size of Issue (million)	Rating/Rating Watch	Rating Action
1.	Long-term Loan	INR 6,404 (reduced from INR 8,979)	IND AA/Stable	Upgraded
2.	Fund-based working capital limits	INR 13,500	IND AA/Stable/IND A1+	Upgraded Long-Term and Affirmed Short Term
3.	Fund-based working capital limits	INR 3,500	IND AA/Stable/IND A1+	Assigned
4.	Non-fund-based working capital limits	INR 19,000	IND A1+	Affirmed
5.	Commercial Paper	INR 1,000	IND A1+	Affirmed

This is for your information and records.

Thanking you.

Yours faithfully,

For Electrosteel Castings Limited

Indranil Mitra
Company Secretary

