



MTPL/SECT/37/24-25

Date: 16<sup>th</sup> August, 2024

<b>The Secretary, Listing Department, BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Scrip Code: 533080</b>	<b>The Manager, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400051. Symbol: MOLDTKPAC - EQ</b>
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Sir/Madam,

**Sub: Intimation regarding Credit Rating under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), this is to inform that ICRA Limited vide its letter with ref. no. ICRA/MOLD-TEK Packaging Limited/16082024/1 dated 16<sup>th</sup> August, 2024, has informed the company that as per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA’s Rating Committee has taken the following rating actions for the mentioned instruments of the company:

<b>Instrument</b>	<b>Rated Amount (Rs. crore)</b>	<b>Rating Action<sup>1</sup></b>
Short Term-Non Fund Based-Others	11.00	[ICRA]A1; Reaffirmed/Assigned for enhanced amount
Long Term-Fund Based-Term Loan	53.46	[ICRA]A+ (Stable); Reaffirmed/Assigned for enhanced amount
Long Term-Unallocated-Unallocated	0.54	[ICRA]A+ (Stable); Reaffirmed
Long Term-Fund Based-Cash Credit	95.00	[ICRA]A+ (Stable); Reaffirmed/Assigned for enhanced amount
<b>Total</b>	<b>160.00</b>	

<sup>1</sup>Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in)

The letter received from the credit rating agency is enclosed.

The above information will also be available on the website of the Company at <https://www.moldtekpackaging.com/investors.html>.

Thanking you,

Yours faithfully,

**For Mold-Tek Packaging Limited**

**Subhojeet Bhattacharjee  
Company Secretary & Compliance Officer**

**Encl: A/a.**

ICRA/MOLD-TEK Packaging Limited/16082024/1

Date: August 16, 2024

Mr. Laxman J Rao

Managing Director

**MOLD-TEK Packaging Limited**

Plot #700, Road No 36

Jubilee Hills, Hyderabad – 500 033

Dear Sir,

**Re: ICRA's Credit Rating for below mentioned Instruments of MOLD-TEK Packaging Limited.**

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action <sup>1</sup>
Short Term-Non Fund Based-Others	11.00	[ICRA]A1; Reaffirmed/Assigned for enhanced amount
Long Term-Fund Based-Term Loan	53.46	[ICRA]A+ (Stable); Reaffirmed/Assigned for enhanced amount
Long Term-Unallocated-Unallocated	0.54	[ICRA]A+ (Stable); Reaffirmed
Long Term-Fund Based-Cash Credit	95.00	[ICRA]A+ (Stable); Reaffirmed/Assigned for enhanced amount
<b>Total</b>	<b>160.00</b>	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at [www.icra.in](http://www.icra.in) for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

<sup>1</sup> Complete definitions of the ratings assigned are available at [www.icra.in](http://www.icra.in).



You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,  
Yours sincerely,  
For ICRA Limited

**SRI KUMAR KRISHNAMURTHY** Digitally signed by SRI KUMAR  
KRISHNAMURTHY  
Date: 2024.08.16 11:53:42 +05'30'

**Srikumar Krishnamurthy**  
**Senior Vice President and Co- Group Head**  
[ksrikumar@icraindia.com](mailto:ksrikumar@icraindia.com)

**Annexure**
**Instrument**

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Cash Credit</b>	[ICRA]A+ (Stable)	August 09, 2024
HSBC Limited	40.00		
Citibank N.A.	40.00		
ICICI Bank Limited	15.00		
<b>Sub-total (A)</b>	<b>95.00</b>		
	<b>Term Loans</b>		
Citibank N.A.	53.46		
<b>Sub-total (B)</b>	<b>53.46</b>		
Unallocated Limits (C)	0.54		
<b>Total (A+B+C)</b>	<b>149.00</b>		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	<b>Bank Guarantee</b>	[ICRA]A1	August 09, 2024
Citibank N.A.	10.00		
ICICI Bank Limited	1.00		
<b>Total</b>	<b>11.00</b>		