



August 21, 2024

The Manager
Corporate Relationship Department
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

BSE Scrip Code- 533267
Fax No.: 022-2272 3121/1278/1557/3354

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

NSE Scrip Symbol: CANTABIL and Series: EQ
Fax No.: 022-26598237/38

Dear Sir/ Ma'am,

Sub-Intimation regarding Credit Rating

Re: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We hereby inform you that Credit Rating has been assigned/ upgraded by Credit Rating Agency i.e. ICRA Limited, w.e.f. 21st August 2024. The copy of the same is enclosed herewith for your reference.

You are requested to kindly take the same on record and oblige.

Thanking You,
Yours faithfully,

For Cantabil Retail India Limited

**POONAM
CHAHAL**

Digitally signed by POONAM CHAHAL
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postalCode=110085, st=Delhi,
serialNumber=10c4ba7bd9cb340578d76cf63
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d, cn=POONAM CHAHAL
Date: 2024.08.21 14:32:47 +05'30'

Poonam Chahal
Company Secretary and Compliance Officer
FCS 9872

CANTABIL RETAIL INDIA LTD.

H.Off. : B-16, Lawrence Road Ind. Area, New Delhi - 110 035. Tel : 011-41414188, 46818101
e-mail : info@cantabilinternational.com Website : www.cantabilinternational.com CIN No. L74899DL1989PLC034995
Works : Plot No. 359,360 & 361, Phase 4-B, Sec.-17, HSIIDC Industrial Estate, Footwear Park, Bahadurgarh, Haryana-124507

ICRA/Cantabil Retail India Ltd./21082024/1

Date: Aug 21, 2024

Mr. Mr. Shivendra Nigam

Chief Financial Officer
Cantabil Retail India Ltd.
B-16, Ground Floor,
Lawrence Road Industrial Area,
Delhi - 110 035

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of Cantabil Retail India Ltd.

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹
Long Term / Short Term-Unallocated Limits	15.50	[ICRA]A(Stable)/[ICRA]A2+; Upgraded from [ICRA]A-(Stable)/[ICRA]A2+
Short Term-Non Fund Based Facilities	2.00	[ICRA]A2+; Reaffirmed
Long Term-Fund Based-Working Capital Facilities	57.50	[ICRA]A(Stable); Upgraded from [ICRA]A-(Stable)
Total	75.0	

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

¹ Complete definitions of the ratings assigned are available at www.icra.in.



The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

SUJOY SAHA

2024.08.21

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+05'30'

Sujoy Saha
Vice President
sujoy.saha@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Working Capital Facilities		
Standard Chartered Bank	13.00	[ICRA]A (Stable)	August 16, 2024
Axis Bank Limited	15.00	[ICRA]A (Stable)	August 16, 2024
State Bank of India	14.50	[ICRA]A (Stable)	August 16, 2024
HDFC Bank Limited	15.00	[ICRA]A (Stable)	August 16, 2024
Total	57.50		

Details of Bank Limits Rated by ICRA (Rated on Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Non Fund-Based Facilities		
Standard Chartered Bank	2.00	[ICRA]A2+	August 16, 2024
Total	2.00		

Details of Bank Limits Rated by ICRA (Rated on Long-Term and Short-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
	Unallocated Limits		
Not applicable	15.50	[ICRA]A (Stable)/ [ICRA]A2+	August 16, 2024
Total	15.50		