



Date: 17th September, 2024

**Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051**

**The Department of Corporate Services-
Listing
The BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001**

Symbol- DHANUKA

Scrip Code: 507717

Sub: Intimation of Withdrawal of Credit Rating

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the Company's request, ICRA Limited has withdrawn the rating of [ICRA]AA (stable) and [ICRA]A1+ assigned for the bank facilities of the Company.

Kindly note that the bank facilities of the Company continued to be rated CARE AA; Stable / CARE A1+' by CARE Ratings Limited.

A copy of the withdrawal letter with ref no. ICRA/ Dhanuka Agritech Limited /16092024/1 from ICRA Limited is enclosed herewith for your reference.

The said information is also available on the website of the Company at www.dhanuka.com.

Please take the above information in your record.

Thanking you,

For Dhanuka Agritech Limited

**Jitin Sadana
Company Secretary and Compliance Officer
FCS-7612**

Encl-a/a

CONFIDENTIAL

Ref: ICRA/ Dhanuka Agritech Limited /16092024/1

Date: September 16, 2023

Mr. V K Bansal
Chief Financial Officer
Dhanuka Agritech Limited
14th Floor, Building 5A,
Cyber City, DLF Phase III
Gurgaon – 122002

Dear Sir,

Re: ICRA's credit rating for below instruments of Dhanuka Agritech Limited

In accordance with the requirements of ICRA's policy on withdrawal, ICRA's Rating Committee has taken the following rating action:

Instrument	Rated Amount (Rs. crore)	Rating Action
Long Term-Fund Based-Cash Credit	30.00	[ICRA]AA (Stable); withdrawn
Short Term-Non Fund Based-Others	33.35	[ICRA]A1+; withdrawn
Total	63.35	

We shall be glad to be associated with the rating of any future borrowing programme of your company.

With kind regards,
Yours sincerely,
For ICRA Limited

PRASHANT VASISHT
Digitally signed by
PRASHANT
VASISHT
Date: 2024.09.16
11:26:16 +05'30'

Prashant Vasisht
Senior Vice President
prashant.vasisht@icraindia.com