



AGI INFRA LIMITED.

(BUILDERS & DEVELOPERS)

CIN : L45200PB2005PLC028466

SCO 1-5, Urbana, Jalandhar Heights II, Jalandhar - 144022, Punjab
Phone : 0181-2986844 | 0181-2921991 | accounts@agiinfra.com, gi_builders@Yahoo.co.in
info@agiinfra.com | www.agiinfra.com

September 24, 2024

To, The Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Scrip Code: 539042	To, The General Manager-Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Symbol:AGIIL
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Subject: Intimation of the withdrawal of Credit Rating of the Company

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI with Part A of Schedule III (Listing Obligations and Disclosure Requirements) Regulations, 2015, We like to inform the Credit Rating withdrawal letter issued by Brickwork Rating India Pvt. Ltd dated 23.09.2024, received by us on dated 23.09.2024 at 6.05 P.M for credit facilities availed by the Company.

For the Last three years, the company discontinued availing the services from Brickworks Ratings India Pvt Ltd., due to market reports about Brickworks Ratings India Pvt Ltd. and our company has shifted the services to other rating agencies. Brickworks Ratings India Pvt Ltd has moved the rating as Issuer Not – Cooperating profile arbitrarily, and this year also company has not availed their services and thus Brickworks Ratings India Pvt Ltd continued to report as Issuer Not- Cooperating Profile. The current rating action has been taken by Brickworks Ratings India Pvt Ltd., unilaterally without any mandate. Further, we have informed that the Company is submitting the monthly “No Default Statement” (NDS) as required under regulatory guidelines. We have already submitted the Credit Rating issued by Infomerics Valuation and Rating Pvt. with BSE Limited and National Stock Exchange of India on dated August 05, 2024. Therefore, the Company is not under obligation to provide any details for rating review by the Brickworks Ratings India Pvt Ltd and any review done by them for credit rating of the Company is not binding on the Company and is not required to be disclosed.

Now, at the request of the Company and pursuant to the submission of No Objection Certificates from the Bankers of the Company, the Credit Rating issued by Brickwork Rating India Pvt. Ltd for credit facilities has been withdrawn.

This is for your kind information and record.

Thanking you.

FOR AGI INFRA LIMITED

AARTI
MAHAJAN



Aarti Mahajan
(Company Secretary and Compliance Officer)



Brickwork Ratings India Pvt. Ltd.

Ground floor, Building No - S 14, Solitaire
Corporate Park, Guru Hargovindji Marg,
Chakala, Andheri (East), Mumbai - 400 093
P: +91 22 2831 1426/39 | F: +91 22 2838 9144

BWR/BLR/MUM/SRC/NKR/3785/2024-25

23Sep2024

Mr. Sukhdev Singh Khinda

Managing Director

AGI Infra Ltd.

SCO 1-5, Urbana, Jalandhar Heights II,

Jalandhar - 144022, Punjab

Dear Sir,

Sub: Your request for withdrawal of rating assigned to the Bank Loan Facility of **AGI Infra Ltd.** aggregating Rs.113.00 Crs. (Rupees One Hundred Thirteen Crores Only).

Ref: Our letter BWR/BLR/MUM/SRC/NKR/3393/2024-25 dated 23 Aug 2024 revised the rating the rating of BWR BB with a Stable outlook while while continuing to be in the "Issuer Not Cooperating" category.

We refer to your letter dated September 04, 2024, requesting the withdrawal of the rating reaffirmed for the Bank Loan Facility of Rs.113.00 Crs. of AGI Infra Ltd., in view of the closure of the said facility. Brickwork Ratings notes that the company has obtained the No Objection Certificate from Capital Small Finance Bank Civil Lines Branch Jalandhar, Central Bank of India, Civil Lines Branch Jalandhar, Punjab National Bank, Mid Corporate Branch, Jalandhar and State Bank Of India (SBI), SME Civil Lines Branch Jalandhar in this regard.

Based on your request, Brickwork Ratings has reaffirmed the rating and simultaneously withdrawn the rating of BWR BB / Stable / BWR assigned to the Bank Loan Facility aggregating Rs.113.00 Crs. (Rupees One Hundred Thirteen Crores Only) with immediate effect.

A copy of the press release issued by Brickwork Ratings in this regard is enclosed and also available at <https://www.brickworkratings.com/PressRelease.aspx>.

We are endorsing a copy of this letter to Capital Small Finance Bank Civil Lines Branch Jalandhar, Central Bank of India, Civil Lines Branch Jalandhar, Punjab National Bank, Mid Corporate Branch, Jalandhar, and State Bank Of India (SBI), SME Civil Lines Branch Jalandhar for their information.

Assuring the Best from Brickwork Ratings.

Best Regards,

Niraj Kumar Rathi
Director Ratings

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Brickwork Ratings India Pvt. Ltd.

Ground floor, Building No - S 14, Solitaire
Corporate Park, Guru Hargovindji Marg,
Chakala, Andheri (East), Mumbai - 400 093
P: +91 22 2831 1426/39 | F: +91 22 2838 9144

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