



September 13, 2024

National Stock Exchange of India Limited
Exchange Plaza,
C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
SCRIP CODE: ASHOKLEY

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
SCRIP CODE: 500477

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Credit Rating

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herein below the details of Credit Ratings received from Rating agency - ICRA Limited.

(Amount in Rs. Crores)

Type of instrument	Rated Amount	Rating Action
Commercial paper	2000.00	[ICRA]A1+; reaffirmed
Non-convertible debentures	200.00	[ICRA]AA+ (Stable); upgraded from [ICRA]AA (stable)
Long-term (LT)/Short term (ST): Fund based limits	2,000.00	[ICRA]AA+ (Stable)/[ICRA]A1+; LT rating upgraded from [ICRA]AA (Stable) and ST rating reaffirmed
Long-term (LT)/Short term (ST): Non-fund-based limits	1,200.00	[ICRA]AA+ (Stable)/[ICRA]A1+; LT rating upgraded from [ICRA]AA (Stable) and ST rating reaffirmed
Long-term: Fund based - Term loans	1457.50	[ICRA]AA+ (Stable); Upgraded from [ICRA]AA (Stable)/assigned for enhanced limits
Long-term (LT)/Short-term (ST): Unallocated	650.00	[ICRA]AA+ (Stable)/[ICRA]A1+; LT rating upgraded from [ICRA]AA (Stable) and ST rating reaffirmed/assigned for enhanced limits
Total	7,507.50	

We request you to kindly note and take the above information on record.

Date and time of occurrence of event: September 13, 2024; 16:01 hours.

Thanking you,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Registered Office: Ashok Leyland Limited, No. 1, Sardar Patel Road, Guindy, Chennai - 600032, Tel.: 91 44 2220 6000

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CIN: L34101TN1948PLC000105



HINDUJA GROUP